## MAINE STATE LEGISLATURE

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## 123rd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2007

Legislative Document

No. 480

H.P. 364

House of Representatives, February 1, 2007

Resolve, To Reduce Paperwork Retention Required by the Maine State Housing Authority

Reference to the Committee on Business, Research and Economic Development suggested and ordered printed.

Millient M. Macfarland MILLICENT M. MacFARLAND Clerk

Presented by Representative CRESSEY of Cornish.

Cosponsored by Senator McCORMICK of Kennebec and
Representatives: ANNIS of Dover-Foxcroft, AUSTIN of Gray, CEBRA of Naples, HOTHAM
of Dixfield, MAREAN of Hollis, McKANE of Newcastle, THIBODEAU of Winterport,
VAUGHAN of Durham.

Sec. 1. Maine State Housing Authority directed to adopt rules regarding paperwork. Resolved: That the Maine State Housing Authority shall adopt rules that require the recipient of a low-income housing credit pursuant to the Maine Revised Statutes, Title 30-A, section 4741, subsection 14 to retain paperwork for a period of time that is no longer than that required by the federal Internal Revenue Service or successor federal agency and no longer than 20 years. Rules adopted pursuant to this section are routine technical rules pursuant to Title 5, chapter 375, subchapter 2-A.

SUMMARY

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This resolve directs the Maine State Housing Authority to adopt rules so that a recipient of a low-income housing credit from the Federal Government would not have to retain paperwork for longer than required by the Internal Revenue Service or longer than 20 years.