

# MAINE STATE LEGISLATURE

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# 123rd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2007

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Legislative Document

No. 463

S.P. 150

February 1, 2007

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### An Act To Create the Marine Research Matching Fund

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Reference to the Committee on Business, Research and Economic Development suggested and ordered printed.

A handwritten signature in cursive script, reading 'Joy J. O'Brien'.

JOY J. O'BRIEN  
Secretary of the Senate

Presented by Senator TURNER of Cumberland.  
Cosponsored by Representative RECTOR of Thomaston and  
Senators: DOW of Lincoln, STRIMLING of Cumberland, Representatives: Speaker  
CUMMINGS of Portland, PINGREE of North Haven.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 5 MRSA §15312** is enacted to read:

3 **§15312. Marine Research Matching Fund**

4 The Marine Research Matching Fund, referred to in this section as "the fund," is  
5 established within the institute to provide a competitive grant process by which funds can  
6 be awarded to match grants provided by federal research funding agencies. The fund may  
7 be used only to match federal grants that are provided for marine research purposes.

8 **1. Organization.** The institute has all the powers and authority not explicitly  
9 prohibited by law necessary or convenient to carry out the functions, duties and  
10 responsibilities of the fund, including, but not limited to:

11 A. Soliciting, accepting and receiving money from any public or private source to  
12 augment state contributions to the fund;

13 B. Approving an annual budget for the fund and investing and expending money  
14 from the fund;

15 C. Contracting with public entities as necessary to further the purposes of this  
16 section;

17 D. Carrying forward any unexpended state appropriations into succeeding fiscal  
18 years; and

19 E. Providing an annual report to the Governor and the Legislature by December 15th  
20 of each year within the annual report of the institute under section 15302, subsection  
21 9, setting forth:

22 (1) The operations and accomplishments of the fund during the fiscal year; and

23 (2) The assets and liabilities of the fund at the end of its most recent fiscal year.

24 **2. Authorized activities.** The institute may receive and accept from any source  
25 allocations, appropriations, grants or contributions of money to be held, used or applied to  
26 carry out this section, subject to the conditions upon which the grants and contributions  
27 may be made, including, but not limited to, appropriations, allocations, grants or gifts  
28 from any federal agency or governmental subdivision or the State and its agencies. The  
29 amounts of the revenues generated by the investment of money contained in the fund may  
30 be used to pay the institute's operating expenses associated with the operation of the fund.

31 **3. Guidelines.** The institute shall establish guidelines for:

32 A. The amounts of the revenues generated by the investment of money in the fund  
33 that may be used to pay the institute's operating expenses associated with the  
34 operation of the fund; and

35 B. Cash and in-kind match requirements based on the activities to be supported by  
36 the fund. The institute shall strive to achieve a minimum match of 1:1, on an annual  
37 basis, for matching grant activities supported by the fund.

