

MAINE STATE LEGISLATURE

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Date: 05-11-07

(Filing No. S-105)

BUSINESS, RESEARCH AND ECONOMIC DEVELOPMENT

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**STATE OF MAINE
SENATE
123RD LEGISLATURE
FIRST REGULAR SESSION**

Minority

COMMITTEE AMENDMENT "A" to S.P. 150, L.D. 463, Bill, "An Act To Create the Marine Research Matching Fund"

Amend the bill by striking out all of section 2 and inserting the following:

Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

**ECONOMIC AND COMMUNITY DEVELOPMENT, DEPARTMENT OF
Office of Innovation 0995**

Initiative: Provides ongoing funds to the Maine Technology Institute to fund the Marine Research Matching Fund.

GENERAL FUND	2007-08	2008-09
All Other	\$1,000,000	\$1,000,000
GENERAL FUND TOTAL	\$1,000,000	\$1,000,000

SUMMARY

This amendment makes technical changes to the initiative in the bill's appropriations and allocations section.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



123rd MAINE LEGISLATURE

LD 463

LR 1198(02)

An Act To Create the Marine Research Matching Fund

Fiscal Note for Bill as Amended by Committee Amendment "A "
Committee: Business, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
Net Cost (Savings)				
General Fund	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Appropriations/Allocations				
General Fund	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$1,000,000 per year beginning in fiscal year 2007-08 to the Office of Innovation within the Department of Economic and Community Development to be used by the Maine Technology Institute to provide matching funds for marine research grants.