

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 459

H.P. 358

House of Representatives, January 30, 2007

An Act To Reduce the Excise Tax on New Vehicles

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative JACKSON of Allagash.
Cosponsored by Senator PERRY of Penobscot and
Senators: BRYANT of Oxford, COURTNEY of York, MARTIN of Aroostook, STRIMLING
of Cumberland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §1482, sub-§4, ¶B** is enacted to read:

3 B. For the purpose of calculating the excise tax due on a motor vehicle pursuant to
4 subsection 1, paragraph C, for the first or current year of the model of the motor
5 vehicle, the maker's list price must be reduced by \$3,000.

6 **SUMMARY**

7 Current law bases the excise tax for motor vehicles on the maker's list price.

8 This bill, for the purpose of computing the excise tax, reduces the maker's list price
9 by \$3,000 for the first or current year of the motor vehicle.