

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 371

S.P. 115

January 25, 2007

An Act To Protect Young Consumers

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator NUTTING of Androscoggin.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 9-A MRSA §8-301**, as enacted by PL 1981, c. 243, §§25 and 26 and
3 amended by c. 551, §3, is further amended to read:

4 **§8-301. Issuance of credit cards**

5 ~~No~~ A credit card may not be issued except in response to a request or application
6 ~~therefor.~~ A credit card may not be issued to an individual under 21 years of age without
7 the written consent of the individual's parent or guardian. ~~This prohibition does~~ These
8 prohibitions do not apply to the issuance of a credit card in renewal of, or in substitution
9 for, an accepted credit card.

10 **SUMMARY**

11 This bill prohibits the issuance of a credit card to an individual under 21 years of age
12 without the written consent of the individual's parent or guardian.