

MAINE STATE LEGISLATURE

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TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
123RD LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 279, L.D. 349, Bill, "An Act To Provide a Tax Credit for the Purchase of Small Wind Power Generators for Personal or Small Business Use"

Amend the bill in section 1 in §5219-BB in subsection 2 in the 7th line (page 1, line 17 in L.D.) by inserting after the following: "generator" the following: 'or in more than one taxable year'

Amend the bill in section 1 in §5219-BB by inserting after subsection 3 the following:

'4. Limitation. A taxpayer claiming a credit under section 5219-AA may not also claim a credit under this section in any tax year for the same wind power generator.'

5. Repeal. This section is repealed December 31, 2010.'

Amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

Revenue Services - Bureau of 0002

Initiative: Provides one-time funds for the computer programming costs associated with the small wind power generator tax credit.

GENERAL FUND	2007-08	2008-09
All Other	\$22,000	\$0
GENERAL FUND TOTAL	\$22,000	\$0

COMMITTEE AMENDMENT

H. P. 279

COMMITTEE AMENDMENT "A" to H.P. 279, L.D. 349

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SUMMARY

2 This amendment provides that the credit for a small wind power generator may be
3 claimed in only one taxable year and that the credit may not be claimed if a credit is also
4 claimed for the generator as a community wind power generator in any tax year. The
5 amendment also provides for the repeal of the credit at the end of 2010.

6

FISCAL NOTE REQUIRED

7

(See attached)



123rd MAINE LEGISLATURE

LD 349

LR 233(02)

An Act To Provide a Tax Credit for the Purchase of Small Wind Power Generators for Personal or Small Business Use

Fiscal Note for Bill as Amended by Committee Amendment "A"
 Committee: Taxation
 Fiscal Note Required: Yes

Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
Net Cost (Savings)				
General Fund	\$105,945	\$75,230	\$77,487	\$79,811
Appropriations/Allocations				
General Fund	\$22,000	\$0	\$0	\$0
Revenue				
General Fund	(\$83,946)	(\$75,230)	(\$77,487)	(\$79,811)
Other Special Revenue Funds	(\$4,605)	(\$4,127)	(\$4,250)	(\$4,378)

Fiscal Detail and Notes

The General Fund revenue loss associated with the income tax credit for small wind power generators is \$83,946 in fiscal year 2007-08 and \$75,230 in fiscal year 2008-09. This bill also includes a one-time General Fund appropriation of \$22,000 for Maine Revenue Services' computer programming costs. The additional costs associated with requiring the Public Utilities Commission to certify which small wind power generators would qualify for a tax credit can be absorbed utilizing existing budgeted resources.