## MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)



Date: $3 - 28 - 07$	(Filing No. S- <b>23</b>
---------------------	--------------------------

3	TRANSPORTATION
4	Reproduced and distributed under the direction of the Secretary of the Senate.
5	STATE OF MAINE
6	SENATE
7	123RD LEGISLATURE
8	FIRST REGULAR SESSION
9 10 11	COMMITTEE AMENDMENT "A" to S.P. 102, L.D. 319, Bill, "An Act To Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Fiscal Year Ending December 31, 2008"
12	Amend the bill by striking out the title and substituting the following:
13 14 15	'An Act To Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 2008'
16	Amend the bill by incorporating the attached fiscal note.
17	SUMMARY
18	This amendment incorporates a fiscal note and corrects the title of the bill.

Page 1- 123LR2345(02)-1



## 123rd MAINE LEGISLATURE

LD 319

LR 2345(02)

An Act To Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Fiscal Year Ending December 31, 2008

Fiscal Note for Bill as Amended by Committe Amendment 'A'' S-23

Committee: Transportation

Fiscal Note Required: Yes

## **Fiscal Note**

Current biennium cost increase - Maine Turnpike Authority

## **Fiscal Detail and Notes**

This bill makes allocations from Maine Turnpike Authority funds of \$44,898,209 for the authority's operating expenses for the calendar year ending December 31, 2008. Maine Turnpike Authority revenue of \$95,961,906 is budgeted to fund those allocations. Included in the budgeted revenue but not allocated is \$2,466,588 to pay off bonds authorized by the Legislature for specified Department of Transportation projects. These bonds were issued by the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A. This bill also includes budgeted revenue of \$22,000,000 for the Reserve Maintenance Fund, \$26,893,601 for the Debt Service Fund and (\$296,492) for capital improvements at new interchanges. The funds that are not allocated in the bill are not subject to the transfer limitations in section 2 of the bill.