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<i>1</i> ,	L.D. 267
:	2 Date: $2/28/7$ (Filing No. H-//)
:	3 UTILITIES AND ENERGY
	4 Reproduced and distributed under the direction of the Clerk of the House.
	5 STATE OF MAINE
	6 HOUSE OF REPRESENTATIVES
	7 123RD LEGISLATURE
	8 FIRST REGULAR SESSION
	4
	9 COMMITTEE AMENDMENT "A" to H.P. 223, L.D. 267, Bill, "An Act To Ensure
1	0 Proper Funding of the Public Utilities Commission"
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1	6 Amend the bill by inserting after section 1 the following:
1	7 Sec. 2. 35-A MRSA §116, sub-§2, as amended by PL 1997, c. 424, Pt. B, §4, is
1	8 further amended to read:
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COMMITTEE AMENDMENT

COMMITTEE AMENDMENT 'A" to H.P. 223, L.D. 267

R.015.

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SUMMARY

2 This amendment clarifies the role of the joint standing committee of the Legislature 3 having jurisdiction over public utilities matters with respect to review and oversight of 4 the Public Utilities Commission, PUC, budget and the Public Utilities Commission 5 Regulatory Fund in particular. It amends the provision of law governing the legislative 6 approval of the PUC budget to specify that the PUC shall present its budget to the joint 7 standing committee and the committee shall make recommendations on the entire budget, 8 including the Public Utilities Commission Regulatory Fund. The amendment also 9 clarifies the language in the bill regarding the maximum total assessment to specify that 10 legislative allocations for the Public Utilities Commission Regulatory Fund govern the total assessment amount. Finally, it also clarifies that the Legislature may allocate, not 11 12 only appropriate, additional funds for the commission.

FISCAL NOTE REQUIRED
(See attached)

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COMMITTEE AMENDMENT



123rd MAINE LEGISLATURE

LD 267

LR 433(02)

An Act To Ensure Proper Funding of the Public Utilities Commission

Fiscal Note for Bill as Amended by Committee Amendment "Â" Committee: Utilities and Energy Fiscal Note Required: Yes

Fiscal Note

Current biennium revenue increase - Other Special Revenue Funds Current biennium cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

This legislation replaces the current annual assessment cap of \$5,505,000 that can be charged to public utilities with language that allows the Public Utilities Commission to assess "sufficient revenue for expenditures allocated by the Legislature for the Public Utilities Commission Regulatory Fund." The Public Utilities Commission's budget request contained in LD 499, the Governor's proposed biennial budget, is \$7,558,277 in fiscal year 2007-08 and \$7,797,219 in fiscal year 2008-09. The Commission has been using unexpended funds built up from previous assessments to meet ongoing expenditures that exceed revenues generated under the existing assessment cap. These balances will no longer be available and the Commission will need to either change the cap or curtail its expenditures. Eliminating the cap will allow the higher level of expenditures contained in the proposed budget.