

MAINE STATE LEGISLATURE

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123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document

No. 174

S.P. 56

In Senate, January 16, 2007

An Act To Increase the County Share of the Real Estate Transfer Tax

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator RAYE of Washington.
Cosponsored by Representative BLANCHARD of Old Town and
Senators: BENOIT of Sagadahoc, DAMON of Hancock, NASS of York, PERRY of
Penobscot, SCHNEIDER of Penobscot, Representatives: JOY of Crystal, KNIGHT of
Livermore Falls, SCHATZ of Blue Hill.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §4641-B, sub-§3**, as enacted by PL 2001, c. 559, Pt. I, §4 and
3 affected by §15, is repealed and the following enacted in its place:

4 **3. Disposition of funds.** On or before the 10th day of each month, each register of
5 deeds shall pay over to the State Tax Assessor a percentage of the tax collected pursuant
6 to this section during the previous month based on the following schedule:

7 A. Beginning February 2008, 80% of the tax collected. The remaining 20% is
8 retained for the county by the register of deeds and accounted for to the county
9 treasurer as reimbursement for services rendered by the county in collecting the tax;
10 and

11 B. Beginning February 2009, 70% of the tax collected. The remaining 30% is
12 retained for the county by the register of deeds and accounted for to the county
13 treasurer as reimbursement for services rendered by the county in collecting the tax.

14 **SUMMARY**

15 This bill increases the portion of the real estate transfer tax that is retained by a
16 county to 30%, from the current level of 10%, by increasing the percentage 10% each of
17 2 years, beginning February 2008.