

# MAINE STATE LEGISLATURE

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R.A.S.

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L.D. 172

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Date: 5/31/07

(Filing No. H-385)

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**TAXATION**

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**STATE OF MAINE**

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**HOUSE OF REPRESENTATIVES**

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**123RD LEGISLATURE**

8

**FIRST REGULAR SESSION**

9

COMMITTEE AMENDMENT "A" to H.P. 154, L.D. 172, Bill, "An Act To Increase the Property Tax Exemption for Veterans"

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Amend the bill by inserting after section 2 the following:

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'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

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**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF**

15

**Veterans Tax Reimbursement 0407**

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Initiative: Provides funds to reimburse municipalities for 50% of the local tax revenue loss associated with increasing the property tax exemption for veterans.

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**GENERAL FUND**

**2007-08**

**2008-09**

19

All Other

\$0

\$359,800

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21

GENERAL FUND TOTAL

\$0

\$359,800

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**SUMMARY**

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This amendment adds an appropriations and allocations section.

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**FISCAL NOTE REQUIRED**

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(See attached)

**COMMITTEE AMENDMENT**



# 123rd MAINE LEGISLATURE

LD 172

LR 246(02)

## An Act To Increase the Property Tax Exemption for Veterans

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$359,800	\$372,393	\$385,427
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$359,800	\$372,393	\$385,427

#### Fiscal Detail and Notes

The cost of reimbursing municipalities for 50% of the local revenue loss is estimated to be \$359,800 in fiscal year 2008-09.