



123rd MAINE LEGISLATURE

FIRST REGULAR SESSION-2007

Legislative Document	No. 145
H.P. 127	House of Representatives, January 12, 2007

An Act To Allocate a Portion of the Land for Maine's Future Fund for the Purchase of Archeological Sites

Reference to the Committee on Agriculture, Conservation and Forestry suggested and ordered printed.

Mullicent M. Maintailind MILLICENT M. MacFARLAND Clerk

Presented by Representative SOCTOMAH of the Passamaquoddy Tribe. Cosponsored by Representatives: LORING of the Penobscot Nation, MILLER of Somerville, PERRY of Calais, PIEH of Bremen, TIBBETTS of Columbia, Senator: RAYE of Washington.

1 Be it enacted by the People of the State of Maine as follows:

Sec. 1. 5 MRSA §6203, sub-§1, as amended by PL 1993, c. 728, §4, is further
 amended to read:

4 1. Fund established. There is established the Land for Maine's Future Fund that is 5 administered by the board. The Land for Maine's Future Fund consists of the proceeds 6 from the sale of any bonds authorized for the purposes set forth in subsection 3 and any funds received as contributions from private and public sources for those purposes. The 7 Land for Maine's Future Fund must be held separate and apart from all other money, 8 9 funds and accounts. Eligible investment earnings credited to the assets of the Land for Maine's Future Fund become part of the assets of that fund. Any balance remaining in 10 the Land for Maine's Future Fund at the end of any fiscal year must be carried forward for 11 the next fiscal year. At least 5% of the Land for Maine's Future Fund must be reserved 12 13 for the purchase of archeological sites.

14 Sec. 2. 5 MRSA §6203, sub-§3, ¶A, as amended by PL 1999, c. 769, §1, is 15 further amended to read:

A. Acquire property or an interest in property that is determined by the board to be
of state significance under the guidelines of this chapter, including archeological
sites;

SUMMARY

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This bill requires at least 5% of the Land for Maine's Future Fund to be allocated for the purchase of archeological sites.