

MAINE STATE LEGISLATURE

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L.D. 89

Date: 06-12-07

(Filing No. S- 293)

TRANSPORTATION

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STATE OF MAINE

SENATE

123RD LEGISLATURE

FIRST REGULAR SESSION

Minority

COMMITTEE AMENDMENT "A" to S.P. 33, L.D. 89, Bill, "An Act To Repeal the Automatic Increase in the Gasoline Tax"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



123rd MAINE LEGISLATURE

LD 89

LR 560(02)

An Act To Repeal the Automatic Increase in the Gasoline Tax

Fiscal Note for Bill as Amended by Committee Amendment "A "

Committee: Transportation

Fiscal Note Required: Yes

Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
Net Cost (Savings)				
General Fund	\$6,388	\$15,503	\$21,256	\$27,981
Highway Fund	\$7,925,707	\$16,672,920	\$21,926,390	\$27,711,855
Revenue				
General Fund	(\$6,388)	(\$15,503)	(\$21,256)	(\$27,981)
Highway Fund	(\$7,925,707)	(\$16,672,920)	(\$21,926,390)	(\$27,711,855)
Other Special Revenue Funds	(\$111,905)	(\$271,579)	(\$372,356)	(\$490,165)

Fiscal Detail and Notes

Repealing the annual indexing of fuel taxes will reduce Highway Fund revenue by an estimated \$7,925,707 in fiscal year 2007-08 and \$16,672,920 in fiscal year 2008-09. The corresponding General Fund revenue loss is estimated to be \$6,388 in fiscal year 2007-08 and \$15,503 in fiscal year 2008-09.