

# MAINE STATE LEGISLATURE

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# 123rd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2007

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Legislative Document

No. 53

H.P. 51

House of Representatives, January 9, 2007

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**An Act To Provide a Tax Credit for College Education Costs When  
the Person Creates Jobs following Graduation**

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Reference to the Committee on Taxation suggested and ordered printed.

*Millicent M. MacFarland*  
MILLICENT M. MacFARLAND  
Clerk

Presented by Representative DUPREY of Hampden.  
Cosponsored by Senator PLOWMAN of Penobscot and  
Representatives: ANNIS of Dover-Foxcroft, AUSTIN of Gray, CEBRA of Naples,  
EDGECOMB of Caribou, McKANE of Newcastle, ROBINSON of Raymond, VAUGHAN of  
Durham, Senator: COURTNEY of York.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**  
3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill proposes to provide an income tax credit for any graduate of a 4-year degree  
6 program in Maine who starts a business that creates jobs for at least 5 full-time equivalent  
7 employees in the first year and 10 full-time equivalent employees in subsequent years.  
8 The credit is equal to 1/4 of the cost of a 4-year college degree at any Maine college and  
9 can be used annually for up to 4 years in a row.