

# MAINE STATE LEGISLATURE

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L.D. 2

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Date: 06-01-07

(Filing No. S- 195)

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## TAXATION

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## STATE OF MAINE

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## SENATE

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## 123RD LEGISLATURE

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## FIRST REGULAR SESSION

9

COMMITTEE AMENDMENT “A” to S.P. 12, L.D. 2, Bill, “An Act To Provide a  
10 Tax Credit for the Purchase of a Hybrid or Clean Fuel Vehicle”

11

Amend the bill by striking out the title and substituting the following:

12

**‘An Act To Provide a Partial Tax Exemption for the Purchase of a Hybrid or  
13 Clean Fuel Vehicle’**

14

Amend the bill by striking out all of section 1 and inserting the following:

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‘Sec. 1. 36 MRSA §1760, sub-§90 is enacted to read:

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90. Partial exemption for clean fuel vehicles. The first \$5,000 of the sale or lease  
17 price of a clean fuel vehicle.’

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## SUMMARY

19

This amendment specifies that the sales tax exemption proposed in the bill for a clean  
20 fuel vehicle is limited to the first \$5,000 of the sales or lease price.

**RdS**

Approved: 05/22/07 *MAC*



# 123rd MAINE LEGISLATURE

LD 2

LR 564(02)

## An Act To Provide a Tax Credit for the Purchase of a Hybrid or Clean Fuel Vehicle

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	2007-08	2008-09	Projections 2009-10	Projections 2010-11
<b>Net Cost (Savings)</b>				
General Fund	\$103,452	\$177,763	\$216,871	\$264,583
<b>Revenue</b>				
General Fund	(\$103,452)	(\$177,763)	(\$216,871)	(\$264,583)
Other Special Revenue Funds	(\$5,675)	(\$9,751)	(\$11,896)	(\$14,513)

#### Fiscal Detail and Notes

The General Fund revenue loss associated with the partial sales tax exemption for clean fuel vehicles is estimated to be \$103,452 in fiscal year 2007-08 and \$177,763 in fiscal year 2008-09.