

MAINE STATE LEGISLATURE

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1
Date: 3/23/06
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(Filing No. H-877)

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Taxation.
Majority

4 Reproduced and distributed under the direction of the Clerk of the House.

5 STATE OF MAINE
6 HOUSE OF REPRESENTATIVES
7 122ND LEGISLATURE
8 SECOND REGULAR SESSION

9 COMMITTEE AMENDMENT "A" to H.P. 1446, L.D. 2052, "RESOLUTION,
10 Proposing an Amendment to the Constitution of Maine To Create a Property Tax
11 Exemption for Property Owners with Limited Personal Property Assessments"

12 Amend the resolution in subsection 6 in the last line (page 1, line 7 in L.D.) by
13 inserting after the following: "\$20,000" the following: 'adjusted annually by a
14 commonly accepted measure of inflation adopted by the Legislature'

15 Further amend the resolution in the question in the last line (page 1, line 17 in L.D.)
16 by inserting after the following: "property" the following: 'adjusted for inflation'

17 SUMMARY

18 This amendment provides for annual adjustments for inflation to the personal
19 property exemption amount.

FISCAL NOTE REQUIRED
(See attached)



122nd MAINE LEGISLATURE

LD 2052

LR 3126(02)

RESOLUTION, Proposing an Amendment to the Constitution of Maine to Create a Property Tax Exemption for Property Owners with Limited Personal Property Assessments

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Current costs - General Fund

Referendum Costs

Month/Year	Election Type	Question	Length
Nov-06	General	Referendum	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions increases the ballot length, an additional appropriation of \$8,000 or more may be required.