

MAINE STATE LEGISLATURE

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1003

L.D. 2027

DATE: 3/21/06

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TAXATION

Minority

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1428, L.D. 2027, Bill, "An Act To Implement Recommendations of the Study Commission Regarding Liveable Wages Concerning the State Earned Income Tax Credit"

Amend the bill by inserting after section 1 the following:

'Sec. 2. Application. This Act applies to tax years beginning on or after January 1, 2007.

Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

Maine Revenue Services 0002

Initiative: Provides funds for the administrative costs associated with the changes to the earned income tax credit, including funds for 3 Tax Examiner positions.

GENERAL FUND	2005-06	2006-07
POSITIONS - LEGISLATIVE COUNT	0.000	3.000
Personal Services	\$0	\$78,795
All Other	\$0	\$108,966
GENERAL FUND TOTAL	\$0	\$187,761'

COMMITTEE AMENDMENT

R. 015

COMMITTEE AMENDMENT "A" to H.P. 1428, L.D. 2027

SUMMARY

2

This amendment adds an appropriations and allocations
section and an application section to the bill.

4

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8

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 2027

LR 3114(02)

An Act To Implement Recommendations of the Study Commission Regarding Liveable Wages Concerning the State Earned Income Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment 'A'

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$0	\$819,016	\$42,411,379	\$43,124,299
Appropriations/Allocations				
General Fund	\$0	\$187,761	\$256,405	\$266,619
Revenue				
General Fund	\$0	(\$631,255)	(\$42,154,974)	(\$42,857,679)
Other Special Revenue Funds	\$0	(\$33,924)	(\$2,312,298)	(\$2,350,843)

Fiscal Detail and Notes

Increasing the Maine earned income tax credit is expected to reduce General Fund revenue by \$631,255 in fiscal year 2006-07. Maine Revenue Services will also require a General Fund appropriation of \$187,761 in fiscal year 2006-07 for the administrative costs associated with these changes, including funds for three Tax Examiner positions.