

	L.D. 2027				
2	DATE: 32106 (Filing No. H-865)				
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6	TAXATION				
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8	Minority				
10	Reproduced and distributed under the direction of the Clerk of the House.				
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14	STATE OF MAINE HOUSE OF REPRESENTATIVES 122ND LEGISLATURE				
16	SECOND REGULAR SESSION				
18	Δ				
	COMMITTEE AMENDMENT "A" to H.P. 1428, L.D. 2027, Bill, "An				
20	Act To Implement Recommendations of the Study Commission				
22	Regarding Liveable Wages Concerning the State Earned Income Tax Credit"				
24	Amend the bill by inserting after section 1 the following:				
26	'Sec. 2. Application. This Act applies to tax years beginning on or after January 1, 2007.				
28					
30	Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.				
32	ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF				
34	Maine Revenue Services 0002				
36	Initiative: Provides funds for the administrative costs				
38	associated with the changes to the earned income tax credit, including funds for 3 Tax Examiner positions.				
40	GENERAL FUND 2005-06 2006-07				
	POSITIONS - LEGISLATIVE COUNT 0.000 3.000				
42	Personal Services \$0 \$78,795				
44	All Other \$0 \$108,966				
	GENERAL FUND TOTAL \$0 \$187,761'				
46					
48					

Page 1-LR3114(2)

COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "A" to H.P. 1428, L.D. 2027

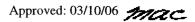
A.G.S.

SUMMARY

2 4	This amendment adds an appropriations section and an application section to the bill.	and	allocations
б			
8	FISCAL NOTE REQUIRED (See attached)		

Page 2-LR3114(2)







122nd MAINE LEGISLATURE

LD 2027

LR 3114(02)

An Act To Implement Recommendations of the Study Commission Regarding Liveable Wages Concerning the State Earned Income Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment '#" Committee: Taxation Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings) General Fund	¢O	¢010.017	¢40 411 270	¢42 124 200
General Fund	\$0	\$819,016	\$42,411,379	\$43,124,299
Appropriations/Allocations				
General Fund	\$0	\$187,761	\$256,405	\$266,619
Revenue				
General Fund	\$0	(\$631,255)	(\$42,154,974)	(\$42,857,679)
Other Special Revenue Funds	\$0	(\$33,924)	(\$2,312,298)	(\$2,350,843)

Fiscal Detail and Notes

Increasing the Maine earned income tax credit is expected to reduce General Fund revenue by \$631,255 in fiscal year 2006-07. Maine Revenue Services will also require a General Fund appropriation of \$187,761 in fiscal year 2006-07 for the administrative costs associated with these changes, including funds for three Tax Examiner positions.