

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

SECOND REGULAR SESSION-2006

Legislative Document

No. 1966

S.P. 756

In Senate, January 17, 2006

**An Act To Make Allocations from the Maine Turnpike Authority
Funds for the Maine Turnpike Authority for the Calendar Year
Ending December 31, 2007**

Reported by Senator DAMON of Hancock for the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1961, subsection 6.

Reference to the Committee on Transportation suggested and ordered printed under Joint Rule 218.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. Allocation. Gross revenues of the Maine Turnpike Authority for the calendar year ending December 31, 2007 must be segregated, apportioned and disbursed as designated in the following schedule.

MAINE TURNPIKE AUTHORITY	2007
Administration	
Personal Services	\$1,027,250
All Other	1,486,495
Total	<u>\$2,513,745</u>
Accounts and Controls	
Personal Services	\$2,540,855
All Other	1,253,227
Total	<u>\$3,794,082</u>
Highway Maintenance	
Personal Services	\$3,570,641
All Other	2,870,072
Total	<u>\$6,440,713</u>
Equipment Maintenance	
Personal Services	\$920,165
All Other	1,398,104
Total	<u>\$2,318,269</u>
Fare Collection	
Personal Services	\$11,054,384
All Other	4,777,425
Total	<u>\$15,831,809</u>
Public Safety and Special Services	
Personal Services	\$445,289
All Other	6,436,226
Total	<u>\$6,881,515</u>

2	Building Maintenance	
4	Personal Services	\$606,264
	All Other	641,788
6		<hr/>
	Total	\$1,248,052
8		
	Subtotal of Line Items Budgeted	\$39,028,185
10		
	General Contingency - 5% of line items	
12	budgeted for 2007 (10% allowed)	1,951,409
14	MAINE TURNPIKE AUTHORITY	
	TOTAL REVENUE FUNDS	<hr/> \$40,979,594

16 **Sec. 2. Transfer of allocations.** Any balance of the allocation
18 for "General Contingency" made by the Legislature for the Maine
20 Turnpike Authority may be transferred at any time prior to the
22 closing of the books to any other allocation or subdivision of
24 any other allocation made by the Legislature for the use of the
26 Maine Turnpike Authority for the same calendar year. Any balance
28 of any other allocation or subdivision of any other allocation
30 made by the Legislature for the Maine Turnpike Authority that at
32 any time is not required for the purpose named in the allocation
34 or subdivision may be transferred at any time prior to the
36 closing of the books to any other allocation or subdivision of
38 any other allocation made by the Legislature for the use of the
40 Maine Turnpike Authority for the same calendar year subject to
42 review by the joint standing committee of the Legislature having
jurisdiction over transportation matters. Financial statements
describing the transfer, other than a transfer from "General
Contingency," must be submitted by the Maine Turnpike Authority
to the Office of Fiscal and Program Review 30 days before the
transfer is to be implemented. In case of extraordinary
emergency transfers, the 30-day prior submission requirement may
be waived by vote of the committee. These financial statements
must include information specifying the accounts that are
affected, amounts to be transferred, a description of the
transfer and a detailed explanation as to why the transfer is
needed.

44 **Sec. 3. Encumbered balance at year-end.** At the end of each
46 calendar year, encumbered balances may be carried to the next
calendar year.

48 **Sec. 4. Supplemental information.** As required by the Maine
50 Revised Statutes, Title 23, section 1961, subsection 6, the
following statement of the revenues in 2007 that are necessary
for capital expenditures and reserves and to meet the
requirements

2 of any resolution authorizing bonds of the Maine Turnpike
Authority during 2007, including debt service and the maintenance
4 of reserves for debt service and reserve maintenance, is
submitted.

6 **Turnpike Revenue Bond Resolution**
7 **Adopted April 18, 1991; Issuance**
8 **of Bonds Authorized Pursuant to**
9 **the Maine Revised Statutes,**
10 **Title 23, section 1968,**
11 **subsections 1 and 2-A.**

	2007
14 Debt Service Fund	\$24,051,801
16 Reserve Maintenance Fund	22,000,000
18 General Reserve Fund, to be	
20 applied as follows:	
22 Capital Improvements	3,096,487
24 Debt Service Fund under the General	
26 Special Obligation Bond Resolution	
adopted May 15, 1996; issuance of	
28 bonds authorized pursuant to the	
Maine Revised Statutes, Title 23,	
section 1968, subsection 2-A	
30	2,464,588
32 TOTAL	<hr/> \$51,612,876

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SUMMARY

38 This bill makes allocations from gross revenues of the Maine
Turnpike Authority for the payment of the authority's operating
expenses for the calendar year ending December 31, 2007 in
40 accordance with the requirements of the Maine Revised Statutes,
Title 23, section 1961, subsection 6.