

MAINE STATE LEGISLATURE

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R.O.G.

L.D. 1919

DATE: 3/8/06

(Filing No. H-810)

BUSINESS, RESEARCH AND ECONOMIC DEVELOPMENT

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1360, L.D. 1919, Bill, "An Act To Amend the Laws Governing Real Estate Appraiser Licensing To Comply with Federal Law"

Amend the bill by striking out all of section 1 (page 1, lines 3 to 9 in L.D.)

Further amend the bill in section 2 in subsection 1 in the 5th line (page 1, line 18 in L.D.) by inserting after the following: "7-hour" the following: 'national'

Further amend the bill in section 7 in §14035 in subsection 2 in the 3rd line (page 1, line 49 in L.D.) by striking out the following: "approved" and inserting in its place the following: 'promulgated'

Further amend the bill in section 7 in §14035 in subsection 2 in paragraph A in the last blocked paragraph in the first line (page 2, line 29 in L.D.) by striking out the following: "as"

Further amend the bill in section 7 in §14035 in subsection 2 by striking out all of paragraphs B and C (page 2, lines 37 to 44 in L.D.) and inserting in their place the following:

'B. Satisfactorily complete 300 creditable class hours as specified in the appraiser qualifications board's required core curriculum, which must include the 15-hour national uniform standards of professional appraisal practice course and examination;

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2 C. Pass the appraiser qualifications board's uniform
3 state-certified general real property appraiser examination;
4 and'

6 Further amend the bill in section 8 in §14036 in subsection
7 2 in the 3rd line (page 3, line 20 in L.D.) by striking out the
8 following: "approved" and inserting in its place the following:
9 'promulgated'

10 Further amend the bill in section 8 in §14036 in subsection
11 2 in paragraph A in the last blocked paragraph in the first line
12 (page 3, line 44 in L.D.) by striking out the following: "as"

14 Further amend the bill in section 8 in §14036 in subsection
15 2 by striking out all of paragraphs B and C (page 4, lines 2 to 9
16 in L.D.) and inserting in their place the following:

18 'B. Satisfactorily complete 200 creditable class hours as
19 specified in the appraiser qualifications board's required
20 core curriculum, which must include the 15-hour national
21 uniform standards of professional appraisal practice course
22 and examination;

24 C. Pass the appraiser qualifications board's uniform
25 state-certified residential real property appraiser
26 examination; and'

28 Further amend the bill in section 9 in §14037 in subsection
29 2 in the first paragraph in the 3rd line (page 4, line 41 in
30 L.D.) by striking out the following: "approved" and inserting in
31 its place the following: 'promulgated'

32 Further amend the bill in section 9 in §14037 in subsection
33 2 by striking out all of paragraphs A and B (page 4, lines 44 to
34 48 and page 5, lines 1 and 2 in L.D.) and inserting in their
35 place the following:

38 'A. Satisfactorily complete 150 creditable class hours as
39 specified in the appraiser qualifications board's required
40 core curriculum, which must include the 15-hour national
41 uniform standard of professional appraisal practice course
42 and examination;

44 B. Pass the appraiser qualifications board's licensed
45 residential real property appraiser examination; and'

46 Further amend the bill in section 10 in §14038 by striking
47 out all of subsection 2 (page 5, lines 24 to 31 in L.D.) and
48 inserting in its place the following:

50

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2 '2. Professional qualification. Each applicant for a
3 trainee real property appraiser license must meet the licensing
4 requirements promulgated by the appraiser qualifications board.
5 Each applicant must satisfactorily complete 75 creditable class
6 hours as specified in the appraiser qualifications board's
7 required core curriculum, which must include the 15-hour national
8 uniform standards of professional appraisal practice course and
9 examination.'

10 Further amend the bill by relettering or renumbering any
11 nonconsecutive Part letter or section number to read
12 consecutively.

14

SUMMARY

16

17 This amendment removes references to the appraisal
18 subcommittee from the bill and inserts correct references to the
19 appraiser qualifications board and makes other minor technical
20 changes.

22

FISCAL NOTE REQUIRED
(See attached)

24

COMMITTEE AMENDMENT



Approved: 02/23/06 *MAC*

122nd MAINE LEGISLATURE

LD 1919

LR 3000(02)

An Act To Amend the Laws Governing Real Estate Appraiser Licensing to Comply with Federal Law

Fiscal Note for Bill as Amended by Committee Amendment "A"
Committee: Business, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Additional costs to the Board of Real Estate Appraisers, Office of Licensing and Registration, Department of Professional and Financial Regulation, associated with changing the license qualifications for real estate appraiser applicants can be absorbed within existing budgeted resources.