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	L.D. 1855				
2	DATE: 2/9/6 (Filing No. H-753)				
4					
6	INSURANCE AND FINANCIAL SERVICES				
8					
10	Reproduced and distributed under the direction of the Clerk of				
12	the House.				
12	STATE OF MAINE				
14	HOUSE OF REPRESENTATIVES 122ND LEGISLATURE				
16	SECOND REGULAR SESSION				
18	Л				
20	COMMITTEE AMENDMENT " $A$ " to H.P. 1295, L.D. 1855, Bill, "An Act To Establish the Securities Investor Education and Training				
22	Fund"				
<i>4 4</i>	Amend the bill in section 1 in subsection 7 in the 6th line				
24	(page 1, line 10 in L.D.) by inserting after the following: " <u>administrator</u> " the following: ' <u>for investor education and</u>				
26	training'				
28	Further amend the bill in section 1 in subsection 7 in the				
30	7th line (page 1, line 11 in L.D.) by striking out the following: ", consent agreement," and inserting in its place the				
	following: 'or consent agreement resulting from a multistate				
32	investigation or a joint investigation with the federal Securities and Exchange Commission or a'				
34					
36	Further amend the bill by inserting after section 1 the following:				
38	Sec. 2. Appropriations and allocations. The following				
	appropriations and allocations are made.				
40	PROFESSIONAL AND FINANCIAL REGULATION,				
42	DEPARTMENT OF				
44	Securities Investor Education and Training Fund				

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## COMMITTEE AMENDMENT

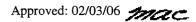
COMMITTEE AMENDMENT "A" to H.P. 1295, L.D. 1855

Initiative: Allocates funds for the development and implementation of investor education initiatives to inform the
public about investing in securities.

6	OTHER SPECIAL REVENUE FUNDS	2005-06	2006-07			
8	All Other	\$0	\$20,000			
	OTHER SPECIAL REVENUE FUNDS TOTAL	\$0	\$20,0000'			
10						
12	SUMMARY					
14	This amendment clarifies that payme Education and Training Fund that are					
16	order or consent agreement must re investigation or a joint investiga	sult from a	multistate			
18	Securities and Exchange Commission appropriations and allocations section.	. It also	adds an			
20						
22	FISCAL NOTE REQU (See attached)	IRED				

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# **COMMITTEE AMENDMENT**





### **122nd MAINE LEGISLATURE**

#### LD 1855

#### LR 3002(02)

#### An Act To Establish the Securities Investor Education and Training Fund

### Fiscal Note for Bill as Amended by Committee Amendment "A" Committee: Insurance and Financial Services Fiscal Note Required: Yes

#### **Fiscal Note**

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Appropriations/Allocations Other Special Revenue Funds	\$0	\$20,000	\$20,000	\$20,000
<b>Revenue</b> Other Special Revenue Funds	\$0	\$20,000	\$20,000	\$20,000

#### **Fiscal Detail and Notes**

Assumes the Office of Securities in the Department of Professional and Financial Regulation will collect an estimated \$20,000 in grants or donation funds to be deposited in the new Securities Investor Education and Training Fund. The bill includes an allocation of these funds for the development and implementation of investor education initiatives to inform the public about investing in securities.