

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

MA
R.O.S.

L.D. 1845

DATE: 4-27-06

(Filing No. S-640)

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE
SENATE
122ND LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to H.P. 1285, L.D. 1845, Bill, "An Act To Increase Access to Health Insurance Products"

Amend the amendment in section 9 in section 6981 in subsection 5 by striking out all of paragraph C (page 11, lines 21 to 26 in amendment) and inserting in its place the following:

'C. After initial approval of the self-administered plan in accordance with law, the board shall annually submit the recommendations and presentation of the actuary pursuant to paragraph B to the superintendent for review. The superintendent shall review the actuary's presentation and provide comments to the board.'

Further amend the amendment by inserting after section 10 the following:

'Sec. 11. Initial approval by Superintendent of Insurance. Notwithstanding the Maine Revised Statutes, Title 24-A, section 6981, subsection 9, the Dirigo Health Self-administered Plan may not commence operations unless the Superintendent of Insurance has approved the self-administered plan in accordance with this section. The superintendent may not approve the self-administered plan unless the superintendent determines that the self-administered plan will be operated in accordance with sound actuarial principles to provide sufficient revenues to pay current and future liabilities and that the self-administered

SENATE AMENDMENT

R.O.S.

SENATE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to H.P. 1285,
L.D. 1845

2 plan has demonstrated compliance with all of the requirements of
Title 24-A, section 6981.'

4

SUMMARY

6

8 This amendment requires that the Dirigo Health
Self-administered Plan must be approved by the Superintendent of
Insurance before the plan may commence operations. The amendment
10 requires that the superintendent determine that the plan will be
operated in accordance with sound actuarial principles and has
12 demonstrated compliance with the requirements of the Maine
Revised Statutes, Title 24-A, section 6981.

14

16 The amendment also clarifies that, after the initial
approval of the self-administered plan, the Dirigo Health Board
of Trustees must submit its actuarial assumptions to the
18 Superintendent of Insurance annually for the superintendent's
review and comment.

20

22

SPONSORED BY: Elizabeth A. Mitchell
(Senator MITCHELL)

24

26

COUNTY: Kennebec

28

FISCAL NOTE REQUIRED
(See attached)



Approved: 04/26/06 *MAC*

122nd MAINE LEGISLATURE

LD 1845

LR 2927(11)

An Act To Increase Access to Health Insurance Products

Fiscal Note for Senate Amendment "C" to Committee Amendment "A"

Sponsor: Sen. Mitchell

Fiscal Note Required: Yes

Fiscal Note

Undetermined current biennium cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Requiring the Superintendent of Insurance to review and approve the Dirigo Health Self-administered Plan before it may commence operations and to review and comment annually on Dirigo Health actuarial assumptions after the initial approval would increase costs to the Bureau of Insurance in the Department of Professional and Financial Services. The amount of additional costs, including possible outside actuarial services, and whether they can be absorbed within existing budgeted resources cannot be determined at this time.