

# MAINE STATE LEGISLATURE

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# 122nd MAINE LEGISLATURE

## SECOND REGULAR SESSION-2006

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Legislative Document

No. 1788

S.P. 705

In Senate, December 30, 2005

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### **An Act To Confirm the Authority of the City of Saco To Acquire Extraterritorial Facilities**

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Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Received by the Secretary of the Senate on December 28, 2005. Referred to the Committee on State and Local Government pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 218.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN  
Secretary of the Senate

Presented by Senator HOBBS of York.  
Cosponsored by Representative TWOMEY of Biddeford.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. Issue and sell bonds, notes, certificates of indebtedness.** As  
3 provided by the charter of the City of Saco, the City of Saco may issue and sell bonds,  
4 notes and certificates of indebtedness pledged on the credit of the City of Saco, the  
5 proceeds of which may be used for the acquisition of interests in real or personal property  
6 or the improvement of that property, within or without the political boundaries of the City  
7 of Saco, for the purpose of enhancing and improving environmental or economic  
8 conditions within or affecting the City of Saco, as conclusively determined by the Saco  
9 City Council. Such real or personal property may be wholly or partially owned directly  
10 by the City of Saco or by an entity or other authority approved by the Saco City Council  
11 prior to that property's acquisition or improvement.

12 **SUMMARY**

13 This bill confirms the authority of the City of Saco, as provided in its charter, to issue  
14 bonds, notes and other evidences of indebtedness to acquire interests in real estate located  
15 outside the political boundaries of the city in order to improve environmental or  
16 economic conditions within the city. This confirmation of the city's extraterritorial  
17 authority is required in connection with the city's plan to issue bonds to acquire and  
18 ultimately close the Maine Energy Recovery Company facility in Biddeford.