

MAINE STATE LEGISLATURE

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R.S.

L.D. 1767

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DATE: **3-1-06**

(Filing No. S-469)

BUSINESS, RESEARCH AND ECONOMIC DEVELOPMENT

Reported by:

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**STATE OF MAINE
SENATE
122ND LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 684, L.D. 1767, Bill, "An Act To Clarify the Charitable Solicitations Act"

Amend the bill by inserting after section 10 the following:

'Sec. 11. 9 MRSA §5008, sub-§1-A, ¶D, as amended by PL 2003, c. 541, §12, is further amended to read:

D. A professional solicitor, ~~professional~~ ~~fund-raising counsel~~ or commercial co-venturer who submits an application for renewal of registration ~~after the expiration date~~ must submit:

- (1) A bond in the sum of \$25,000 that expires on the stated date of expiration;
- (2) A renewal of registration fee; and
- (3) The completed ~~original~~ application.'

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

COMMITTEE AMENDMENT

0.015

COMMITTEE AMENDMENT "A" to S.P. 684, L.D. 1767

SUMMARY

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This amendment deletes the requirement that professional
4 fund-raising counsel carry a \$25,000 surety bond.

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FISCAL NOTE REQUIRED
(See attached)

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COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 1767

LR 2999(02)

An Act To Clarify the Charitable Solicitations Act

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Business, Research and Economic Development

Fiscal Note Required: Yes

Fiscal Note

Minor revenue decrease - Other Special Revenue Funds

Fiscal Detail and Notes

This legislation may result in a decrease in revenue to the Office of Licensing and Registration within the Department of Professional and Financial Regulation. The amount can not be determined at this time but is not expected to be significant.