

# MAINE STATE LEGISLATURE

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DATE: 2/15/06

L.D. 1719  
(Filing No. H-762)

**LABOR**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
122ND LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1226, L.D. 1719, Bill, "An Act To Establish the Administrative Operating Budget for the Maine State Retirement System for the Fiscal Year Ending June 30, 2007"

Amend the bill by incorporating the attached fiscal note.

**SUMMARY**

This amendment incorporates a fiscal note.

**COMMITTEE AMENDMENT**



Approved: 02/06/06 *MRC*

# 122nd MAINE LEGISLATURE

LD 1719

LR 3059(02)

**An Act To Establish the Administrative Operating Budget for the Maine State Retirement System for the Fiscal Year Ending June 30, 2007**

**Fiscal Note for Bill as Amended by Committee Amendment "A"**

**Committee: Labor**

**Fiscal Note Required: Yes**

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## Fiscal Note

Consistent with Budgeted Amounts - General Fund

Consistent with Budgeted Amounts - Highway Fund

Consistent with Budgeted Amounts - Fund for a Health Maine

Consistent with Budgeted Amounts - Other Funds

### Fiscal Detail and Notes

This bill establishes the administrative operating budget for the Maine State Retirement System for fiscal year 2006-07 in the amount of \$10,958,309. Approximately 82.6% of this amount, or \$9,046,215, is paid by the State with the General Fund's share estimated at 68%, or \$7,421,590. The current services budget for the 2006-2007 biennium includes funds sufficient for the State's share of the system's fiscal year 2006-07 operating costs.