

# MAINE STATE LEGISLATURE

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# 122nd MAINE LEGISLATURE

## SECOND REGULAR SESSION-2006

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Legislative Document

No. 1694

S.P. 648

In Senate, December 15, 2005

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**An Act To Allow the Towns of Mapleton, Castle Hill and Chapman  
To Deposit All Tax Revenues, Grant Revenues and Other Income  
and Revenues into One Depository Account**

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Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Received by the Secretary of the Senate on December 15, 2005. Referred to the Committee on State and Local Government pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN  
Secretary of the Senate

Presented by Senator MARTIN of Aroostook.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. Towns of Mapleton, Castle Hill and Chapman authorized to**  
3 **create and maintain common depository account.** The Town of Mapleton, Town  
4 of Castle Hill and Town of Chapman entered into an interlocal agreement in 1991  
5 pursuant to the Maine Revised Statutes, Title 30-A, chapter 115. In order for the towns to  
6 realize considerable cost savings and increased administrative efficiencies, the towns may  
7 create and maintain a common ownership depository account in the name of the 3 towns  
8 for the deposit of all tax revenues, grant revenues and other income and revenues  
9 received by the individual towns. This depository account is to be administered and used  
10 to pay both individual town and joint town operating expenses and costs.

11 The records of this depository account must be maintained at all times in such a  
12 manner as to allow each town's contributions and deposits into the depository account,  
13 along with each town's pro rata share of all income and interest generated by the  
14 depository account, to be calculated and determined. Only a specific town's revenues  
15 may be used to pay for its operating expenses and costs attributable to that specific town,  
16 whether individually or pursuant to the cost-sharing formula, as amended from time to  
17 time by the towns, as set out in the 1991 interlocal agreement.

18 The funds deposited by each town into the depository account and the interest and  
19 income attributable to the funds of each town, for all purposes and at all times, remain the  
20 property of each individual town and are not, in any manner or for any reason  
21 whatsoever, available, attachable or subject to lien for the obligations of any kind,  
22 description or nature of the other 2 contributing towns.

23 All other applicable statutory requirements relating to municipal depository accounts  
24 apply to the depository account created pursuant to this Act, and the depository account  
25 must be administered and the account records maintained in conformity with generally  
26 accepted principles of municipal accounting.

27 **SUMMARY**

28 This bill authorizes the towns of Mapleton, Castle Hill and Chapman to create and  
29 maintain a common ownership depository account in the name of the 3 towns for the  
30 deposit of all tax revenues, grant revenues and other income and revenues received by the  
31 individual towns.