

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST SPECIAL SESSION-2005

Legislative Document

No. 1692

H.P. 1200

House of Representatives, June 16, 2005

**An Act To Transfer Funds to the Maine Milk Pool from the General
Fund To Fund Dairy Stabilization Programs**

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative PIOTTI of Unity.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 7 MRS §3153-D** is enacted to read:

6 **§3153-D. Transfer of revenues**

8 On or before the 15th day of each month, the administrator
10 of the Maine Milk Pool shall certify the amounts to be
12 distributed for the previous month pursuant to sections 3153-B
14 and 3153-C to the State Controller, who shall transfer the
16 certified monthly amount when certified from General Fund
18 undicated revenue to the Maine Milk Pool Other Special Revenue
20 Funds account.

22 **Sec. 2. Certified payments; Maine Milk Pool.** Notwithstanding
24 the provisions of the Maine Revised Statutes, Title 7, section
26 3153-D, for fiscal year 2005-06, the certified amount for
28 transfer must be reduced by funds appropriated, transferred,
30 carried forward or available for distribution pursuant to Title
7, sections 3153-B and 3153-C.

22 **SUMMARY**

24 This bill directs the State Controller to transfer on a
26 monthly basis from General Fund undicated revenue to the Maine
28 Milk Pool the certified amounts of funds to be distributed from
30 the Maine Milk Pool to milk dealers and clarifies that amounts
scheduled for transfer in fiscal year 2005-06 must be reduced by
any available funds within the Maine Milk Pool account.

FISCAL NOTE REQUIRED
(See attached)



122nd MAINE LEGISLATURE

LD 1692

LR 2428(01)

An Act to Transfer Funds to the Maine Milk Pool from the General Fund to Fund Dairy Stabilization Programs

Fiscal Note for Original Bill

Sponsor: Rep. Piotti of Unity

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$186,871	\$1,300,000	\$1,300,000	\$1,300,000
Transfers				
General Fund	(\$186,871)	(\$1,300,000)	(\$1,300,000)	(\$1,300,000)
Other Special Revenue Funds	\$186,871	\$1,300,000	\$1,300,000	\$1,300,000

Fiscal Detail and Notes

Based on current estimates of the available cash balance of the Maine Milk Pool and estimates regarding the certified amounts needed for monthly distribution, the amounts to be transferred from General Fund undedicated revenue to the Maine Milk Pool are estimated to be \$186,871 and \$1,300,000 in fiscal years 2005-06 and 2006-07, respectively.