

	$\frac{1}{2} e^{-i\omega t} = \frac{1}{2} e^{-i\omega t} e^{-i\omega t}$
2	L.D. 1670
4	DATE: 5.25.05 (Filing No. 5-259
6	BUSINESS, RESEARCH AND ECONOMIC DEVELOPMENT
<u>,</u>	
8	Reported by:
10	Reproduced and distributed under the direction of the Secretary of the Senate.
12	STATE OF MAINE
14	SENATE
16	122ND LEGISLATURE FIRST SPECIAL SESSION
18	
20	COMMITTEE AMENDMENT "A" to S.P. 618, L.D. 1670, Bill, "An Act To Exempt Internet Sales from the Definition of "Auction""
22	Amend the bill by striking out the title and substituting the following:
24	
26	'An Act To Exempt Internet Services from Auctioneer Licensure'
28	Further amend the bill by striking out all of section 1 (page 1, lines 19 to 25 in L.D.) and inserting in its place the following:
30	
32	'Sec. 1. 32 MRSA §286, sub-§8 is enacted to read:
	8. Contracted Internet services. This chapter does not
34	apply to an individual who takes possession of goods pursuant to a contract for the exclusive purpose of selling those goods over
36	the Internet, unless otherwise licensed under this chapter.
38	This subsection is repealed May 15, 2007.
40	
42	SUMMARY
44	This amendment replaces the bill. It provides an exemption from the requirements of auctioneer licensure for an individual
46	who takes possession of goods pursuant to a contract for the exclusive purpose of selling those goods over the Internet. This exemption is repealed May 15, 2007.
48	caemperon to repeated may 10, 2007.
50	FISCAL NOTE REQUIRED (See attached)

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COMMITTEE AMENDMENT



Approved: 05/20/05

122nd MAINE LEGISLATURE

LD 1670

LR 2366(02)

An Act To Exempt Internet Sales from the Definition of "Auction"

Fiscal Note for Bill as Amended by Committee Amendment 'A'' Committee: Business, Research and Economic Development Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Additional costs to the Board of Licensing Auctioneers within the Office of Licensing and Registration, Department of Professional and Financial Regulation, can be absorbed within existing budgeted resources.

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