

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST SPECIAL SESSION-2005

Legislative Document

No. 1616

H.P. 1139

House of Representatives, May 3, 2005

An Act To Delay the Implementation of the Increase in the Homestead Exemption

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative SAVIELLO of Wilton.

Cosponsored by Representatives: CARR of Lincoln, CLARK of Millinocket, DUCHESNE of Hudson, JOY of Crystal, SHERMAN of Hodgdon, THOMPSON of China, Senator: DAMON of Hancock.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. PL 2005, c. 2, Pt. F, §5** is amended to read:

6 **Sec. F-5. Application.** This Part applies ~~retroactively~~ to property tax valuations determined on or after April 1, ~~2005~~ 2006.

8 **Sec. 2. Retroactivity.** This Act applies retroactively to June 29, 2005.

10 **SUMMARY**

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14 Legislative Document 1, "An Act To Increase the State Share of Education Costs, Reduce Property Taxes and Reduce Government Spending at All Levels," which was signed into law as Public Law 16 2005, chapter 2, increased the Maine resident homestead property tax exemption amount to \$13,000 per permanent homestead, 18 beginning with property tax years beginning on or after April 1, 2005.

20 This bill delays the exemption amount increase for one year, 22 to property tax years beginning on or after April 1, 2006.