

MAINE STATE LEGISLATURE

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DATE: 5/31/05

L.D. 1616
(Filing No. H-606)

TAXATION
Minority

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 1139, L.D. 1616, Bill, "An Act To Delay the Implementation of the Increase in the Homestead Exemption"

Amend the bill by inserting after section 1 the following:

Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Homestead Property Tax Exemption Reimbursement 0886

Initiative: Deappropriates funds provided in Public Law 2005, chapter 2 that are no longer required as a result of the delay in the implementation of the increase in the homestead exemption.

GENERAL FUND	2005-06	2006-07
All Other	(\$53,872)	\$0
GENERAL FUND TOTAL	(\$53,872)	\$0'

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

COMMITTEE AMENDMENT

R. of S.

COMMITTEE AMENDMENT "A" to H.P. 1139, L.D. 1616

SUMMARY

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This amendment adds an appropriations and allocations section to the bill.

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FISCAL NOTE REQUIRED
(See attached)

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COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 1616

LR 2279(02)

An Act To Delay the Implementation of the Increase in the Homestead Exemption

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$669,208	\$2,467,400	\$0	\$0
Appropriations/Allocations				
General Fund	(\$53,872)	\$0	\$0	\$0
Revenue				
General Fund	(\$723,080)	(\$2,467,400)	\$0	\$0
Other Special Revenue Funds	(\$38,859)	(\$132,600)	\$0	\$0

Fiscal Detail and Notes

Delaying the implementation of the increase in the Homestead Property Tax Exemption will reduce General Fund appropriations by \$53,872 in fiscal year 2005-06 and decrease General Fund revenue by \$723,080 in fiscal year 2005-06 and \$2,467,400 in fiscal year 2006-07.