

MAINE STATE LEGISLATURE

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L.D. 1585

DATE: 5/20/15

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TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1121, L.D. 1585, Bill, "An Act To Provide a Temporary Sales Tax Exemption for Prescription Drugs for Animals"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.



122nd MAINE LEGISLATURE

LD 1585

LR 2253(02)

An Act To Provide a Temporary Sales Tax Exemption for Prescription Drugs for Animals

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$95,849	\$38,150	\$18,941	\$0
Revenue				
General Fund	(\$95,849)	(\$38,150)	(\$18,941)	\$0
Other Special Revenue Funds	(\$5,151)	(\$2,050)	(\$1,039)	\$0

Fiscal Detail and Notes

This bill is expected to reduce General Fund revenue by \$95,849 in fiscal year 2005-06 and \$38,150 in fiscal year 2006-07. This estimate does not reflect any revenue loss in fiscal year 2004-05 and may need to be revised based on the date this emergency legislation becomes effective.