

MAINE STATE LEGISLATURE

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DATE: 5/20/15

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TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 1120, L.D. 1584, "Resolve, Directing the State Tax Assessor To Adjust the State Valuation for the Town of Wiscasset"

Amend the resolve in section 1 in the last line (page 2, line 5 in L.D.) by striking out the following: "\$338,600,000." and inserting in its place the following: '\$338,600,000; and be it further'

Further amend the resolve by inserting after section 1 the following:

'Sec. 2. Apportionment for 2005. Resolved: That, notwithstanding the Maine Revised Statutes, Title 30-A, section 706, the county commissioners of Lincoln County must use the sum of \$488,450,000 instead of the 2005 state valuation for the Town of Wiscasset for the purpose of apportioning county taxes for the 2005 tax year.'

SUMMARY

This amendment substitutes the sum of \$488,450,000 for the 2005 state valuation for the Town of Wiscasset for the purpose of calculating the county tax assessed in 2005 to prevent the municipality's county tax liability from changing as a result of the resolve.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



Approved: 05/18/05 *MAC*

122nd MAINE LEGISLATURE

LD 1584

LR 2292(02)

Resolve, Directing the State Tax Assessor To Adjust the Valuation for the Town of Wiscasset

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

No net state impact

Fiscal Detail and Notes

The 2005 state valuation will be a component in the determination of the amount of General Purpose Aid to Education received by individual school administrative units in fiscal year 2006-07 which will be developed in December 2005. Reducing the state valuation for Wiscasset may increase the amount of GPA paid to Wiscasset and reduce the amount paid to all other municipalities by the same amount in fiscal year 2006-07, depending on how the formula for Essential Programs and Services is impacted in that year.

The 2005 state valuation will be a component in the determination of the amount of State Municipal Revenue Sharing received by municipalities in fiscal year 2005-06. Reducing the state valuation for Wiscasset will increase the amount paid to Wiscasset and reduce the amount paid to all other municipalities by the same amount.