

MAINE STATE LEGISLATURE

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DATE: 5-22-06

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STATE OF MAINE
SENATE
122ND LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1093, L.D. 1552, Bill, "An Act To Make Owners of Cooperative Housing Eligible for the Homestead Exemption"

Amend the amendment by inserting after the title the following:

'Amend the bill by inserting after the title and before the enacting clause the following:

'Mandate preamble. This measure requires one or more local units of government to expand or modify activities so as to necessitate additional expenditures from local revenues but does not provide funding for at least 90% of those expenditures. Pursuant to the Constitution of Maine, Article IX, Section 21, 2/3 of all of the members elected to each House have determined it necessary to enact this measure.'

Further amend the amendment in the first paragraph after the title in the first line (page 1, line 23 in amendment) by striking out the following: "Amend" and inserting in its place the following: 'Further amend'

Further amend the amendment on page 2 in the first indented paragraph in the last line (page 2, line 18 in amendment) by striking out the following: "2006" and inserting in its place the following: '2007'

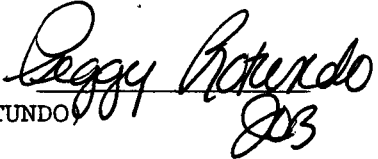
Further amend the amendment on page 2 by striking out all of the 2nd indented paragraph (page 2, lines 20 and 21 in amendment)

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1093,
L.D. 1552

Further amend the amendment by striking out all of section 6.

SUMMARY

This amendment adds a mandate preamble, removes the appropriations and allocations section and changes the application date.

SPONSORED BY: 
(Senator ROTUNDO)

COUNTY: Androscoggin

FISCAL NOTE REQUIRED
(See attached)



122nd MAINE LEGISLATURE

LD 1552

LR 2205(04)

An Act To Make Owners of Cooperative Housing Eligible for the Homestead Exemption

Fiscal Note for Senate Amendment "A" to Committee Amendment "A"

Sponsor: Sen. Rotundo

Fiscal Note Required: Yes

Fiscal Note

Exempted State Mandate

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$0	(\$290,000)	(\$40,000)	(\$40,000)
Appropriations/Allocations				
General Fund	\$0	(\$290,000)	(\$40,000)	(\$40,000)

State Mandate

New or Expanded Activity

Administrative activity associated with the calculation of the exemption amount for cooperative housing corporation property is a state mandate. Pursuant to the Mandate Preamble, the two-thirds vote of all members elected to each House exempts the State from the constitutional requirement to fund 90% of the additional local costs.

Unit Affected
Municipality

Costs
Insignificant

Fiscal Detail and Notes

This amendment reduces the General Fund cost of Committee "A" by \$290,000 in fiscal year 2006-07. The revised estimate of the additional cost to reimburse municipalities for 50% of the revenue loss associated with the increase in exempt property is now projected to be \$250,000 annually, beginning in fiscal year 2007-08 based on an April 1, 2007 application date.