



122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative DocumentNo. 1494H.P. 1051House of Representatives, March 28, 2005

An Act To Increase Faculty in Maine Nursing Education Programs

Reference to the Committee on Business, Research and Economic Development suggested and ordered printed.

Millicent M. Mac Jailand

MILLICENT M. MacFARLAND Clerk

Presented by Representative CUMMINGS of Portland. Cosponsored by Senator ANDREWS of York and Representatives: CURLEY of Scarborough, PERRY of Calais.

Be	e it enacted by the People of the State of Maine as follows:
	Sec. 1. 10 MRSA c. 110, sub-c. 1-E is enacted to read:
	<u>SUBCHAPTER 1-E</u>
	NURSING EDUCATION
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<u>§1</u>	019. Nursing education loan repayment program
	1. Nursing education loan repayment program. The nursing
eð	lucation loan repayment program is established for the purpose
	increasing the number of nursing faculty in nursing education
	ograms in the State.
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	2. Criteria. For an applicant to participate in the
	rsing education loan repayment program established under
sυ	bsection 1, the applicant must:
	<u>A. Be a nurse;</u>
	B. Complete a master's or doctoral degree in nursing;
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	C. Possess an outstanding education loan relating to the
	master's or doctoral nursing degree; and
	D. Sign a statement of intent in a form acceptable to the
	authority to work as nursing faculty in a nursing education
	program in the State for a minimum of 3 years after
	acceptance into the nursing education loan repayment program.
	3. Nursing education loan repayment fund. There is
es	stablished the nursing education loan repayment fund within the
	athority to carry out the purposes of the nursing education loan
re	epayment program established under subsection 1. Eligible
	nvestment earnings credited to the assets of the nursing
<u>ec</u>	ducation loan repayment fund become part of the assets of that
	and. Any balance remaining in the nursing education loan
	epayment fund at the end of any fiscal year does not lapse but
<u>m1</u>	ast be carried forward for the next fiscal year.
	4. Administration. The nursing education loan repayment
נס	rogram and the nursing education loan repayment fund are
	Iministered by the authority. The authority shall repay the
	pan of an applicant who meets the criteria in subsection 2 in
tl	ne amount of up to \$4,500 for a master's degree and up to \$6,000
	or a doctoral degree. The authority may adopt rules to carry
	ut the purposes of this subchapter. Rules adopted pursuant to
	his subsection are major substantive rules pursuant to Title 5,
<u>_C</u>]	hapter 375, subchapter 2-A.

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Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

FINANCE AUTHORITY OF MAINE

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Nursing Education Loan Repayment Fund

Initiative: Provides funds to the nursing education loan 10 repayment fund to increase the number of nursing faculty in nursing education programs in the State.

	GENERAL FUND	2005-06	2006-07
14	All Other	\$50,000	\$50,000
16	GENERAL FUND TOTAL	\$50,000	\$50,000

SUMMARY

This bill creates the nursing education loan repayment program and fund, to be administered by the Finance Authority of Maine, for the purpose of increasing nursing faculty at nursing education programs in the State. The program will repay up to \$4,500 of education loans for a master's degree and up to \$6,000 of education loans for a doctoral degree for a nurse who commits to working as faculty in a nursing education program in the State for a minimum of 3 years after acceptance into the program. This bill appropriates \$50,000 from the General Fund each year for the next 2 years to finance the program.

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