

MAINE STATE LEGISLATURE

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ML
R.S.

L.D. 1478

DATE: 5.31.05

(Filing No. S- 300)

STATE AND LOCAL GOVERNMENT

Reported by:

MINORITY

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STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to S.P. 503, L.D. 1478, Bill, "An Act To Clarify Rights of Retainage in Public Improvement Construction Contracts"

Amend the bill by inserting at the end before the summary the following:

Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.

TREASURER OF STATE, OFFICE OF

Administration - Treasury 0022

Initiative: Provides funds for an additional staff position and required software to assist in managing retainage.

GENERAL FUND	2005-06	2006-07
POSITIONS - LEGISLATIVE COUNT	1.000	1.000
Personal Services	\$28,275	\$37,700
All Other	\$20,000	\$0
GENERAL FUND TOTAL	\$48,275	\$37,700'

SUMMARY

This amendment is the minority report of the committee and adds an appropriations and allocations section.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 1478

LR 1155(02)

An Act To Clarify Rights of Retainage in Public Improvement Construction Contracts

Fiscal Note for Bill as Amended by Committee Amendment 'A'

Committee: State and Local Government

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$48,275	\$37,700	\$38,831	\$39,996
Appropriations/Allocations				
General Fund	\$48,275	\$37,700	\$38,831	\$39,996

Fiscal Detail and Notes

This legislation will require a General Fund appropriation to the Treasurer of State in the amount of \$48,275 in fiscal year 2005-06 and \$37,700 in fiscal year 2006-07. This appropriation will provide funds for an additional staff position and required software to assist in managing retainage as prescribed by the bill.