## MAINE STATE LEGISLATURE

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## 122nd MAINE LEGISLATURE

## **FIRST REGULAR SESSION-2005**

Legislative Document

No. 1469

H.P. 1032

House of Representatives, March 24, 2005

An Act To Create the Maine Merit Scholarship Program

Reference to the Committee on Education and Cultural Affairs suggested and ordered printed.

Millient M. MacFarland MILLICENT M. MacFARLAND Clerk

Presented by Representative DUDLEY of Portland.
Cosponsored by Representative BARSTOW of Gorham, Senator BARTLETT of Cumberland.

16. Maine College Savings Program. The Maine College avings Program, as established in Title 20-A, chapter 417-E; and Sec. 2. 10 MRSA §1013, sub-§17, as enacted by PL 2001, c. 417 13, is amended to read:  17. Maine Dental Education Loan Program. The Maine Denta ducation Loan Program as established in Title 20-A, chapte 26-; and  Sec. 3. 10 MRSA §1013, sub-§18 is enacted to read:  18. Maine Merit Scholarship Program. The Maine Merit Cholarship Program as established in Title 20-A, section 11681.  Sec. 4. 20-A MRSA c. 419-E is enacted to read:  CHAPTER 419-E  MAINE MERIT SCHOLARSHIP PROGRAM  11681. Maine Merit Scholarship Program is created an stablished as a nonlapsing fund under the jurisdiction an ontrol of the Finance Authority of Maine, referred to in thi ection as "the authority." All revenue credited to this fun		Sec. 1. 10 MRSA §1013, sub-§16, as amended by PL 2001, c. 417,
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<u>1d</u> <u>ad</u> . <u>s</u> <u>1d</u> 10 Community College System. The scholarships are for the full or partial costs of tuition after subtracting any financial aid and 36 other awards or grants affecting tuition costs. The scholarships may be awarded only to those students who are residents of the 38 State and attend Maine high schools at the time of application. The scholarships may be awarded only to those students whose 40 annual family income is less than \$70,000 and who graduate in the top 10% of their classes. A recipient of a scholarship under 42 this section must maintain a 3.0 grade point average while attending university to remain in the program. The authority 44 shall adjust eligibility requirements to control expenditures or increase participation in the program. The authority shall adopt 46 routine technical rules as defined in Title 5, chapter 375,

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subchapter 2-A.

## **SUMMARY**

This bill establishes a merit-based scholarship program for eligible students who graduate from high school in Maine and who are admitted to one of the institutions of the University of Maine System or the Maine Community College System. Students must have graduated in the top 10% of their classes in high school and family income must be less than \$70,000 a year. The scholarships are for the full or partial cost of tuition less any financial aid, awards or grants that reduce the level of tuition. Students must retain a 3.0 grade point average in college in order to remain in the program. This merit-based scholarship program will be administered by the Finance Authority of Maine. The Finance Authority of Maine, which is given routine technical rule-making authority, may adjust these eligibility requirements to control expenditures or increase participation in the program.