

MAINE STATE LEGISLATURE

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L.D. 1422

DATE: 6-15-05

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT "A" to H.P. 986, L.D. 1422, "RESOLUTION, Proposing an Amendment to the Constitution of Maine To Help Voters Control the Cost of Government"

Amend the resolution by striking out all of section 24 (page 1, lines 7 to 49 and page 2, lines 1 and 9 in L.D.) and inserting in its place the following:

'Section 24. Long-term borrowing.'

1. Long-term borrowing. Any money the State acquires for use in a General Fund expenditure budget by creating an obligation that will extend beyond the term of the Legislature that creates it must be authorized by a 2/3 majority vote of both houses of the Legislature.'

Further amend the resolution by striking out all of the question (page 2, lines 23 to 25 in L.D.) and inserting in its place the following:

' "Do you favor amending the Constitution of Maine to require a 2/3 majority vote of both houses of the Legislature for long-term borrowing?" '



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SUMMARY

This amendment clarifies the borrowing authority of the Legislature and amends the question.

SPONSORED BY: Ch. Barstow
(Representative BARSTOW)

TOWN: Gorham