

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 1375

S.P. 473

In Senate, March 17, 2005

An Act To Improve Cooperative Energy Purchasing for Schools, Towns and Nonprofits

Reference to the Committee on Utilities and Energy suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator STRIMLING of Cumberland.
Cosponsored by Senator: BARTLETT of Cumberland.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 30-A MRSA §5954-A, sub-§1, as enacted by PL 1999, c. 231, §2, is amended to read:

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1. Authority. In addition to its other enumerated powers, but subject to the limitations imposed under subsection 2, the bank, on behalf of or in partnership with one or more governmental units or nonprofit corporations organized under the Internal Revenue Code, Section 501, may aggregate governmental units and nonprofit corporations ~~for the purpose of obtaining electricity necessary for the daily operation of the governmental units or nonprofit corporations~~ to purchase in bulk electricity, petroleum products, fuel oil and natural gas.

SUMMARY

This bill allows schools, towns and nonprofits to cooperate to purchase in bulk electricity, petroleum products, fuel oil and natural gas.