

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 1242

H.P. 860

House of Representatives, March 10, 2005

An Act To Provide Enhanced Information to Consumers of Health Care

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative CANAVAN of Waterville.
Cosponsored by Senator GAGNON of Kennebec and
Representatives: BRYANT of Windham, CRAVEN of Lewiston, FAIRCLOTH of Bangor,
MAKAS of Lewiston, PARADIS of Frenchville, SMITH of Van Buren, THOMPSON of
China, Senator: SULLIVAN of York.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 24-A MRSA §4321, sub-§4, ¶D, as enacted by PL 1997, c. 792, §3, is amended to read:

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D. Providing information to consumers on health care plan performance by distributing materials and utilizing existing resources relating to health care plan performance, including executive compensation for the top 5 executives for carriers doing business in Maine and the medical loss ratio by line of insurance for those carriers. When a carrier is a subsidiary or affiliate of a parent corporation located outside of Maine, the report must also include the compensation of the top 5 executives in the parent corporation. Executive compensation and medical loss ratio information must be included in the annual report pursuant to paragraph J;

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SUMMARY

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This bill requires the Bureau of Insurance, Consumer Health Care Division to provide information to consumers regarding executive compensation for carriers doing business in Maine and the medical loss ratio by line of insurance for those carriers.