

	L.D. 1212
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	DATE: 5/23/5 (Filing No. H-467)
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6	JUDICIARY
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10	Reproduced and distributed under the direction of the Clerk of the House.
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14	STATE OF MAINE HOUSE OF REPRESENTATIVES
14	122ND LEGISLATURE
16	FIRST SPECIAL SESSION
18	COMMITTEE AMENDMENT A " to H.P. 830, L.D. 1212, Bill, "An
20	Act To Amend the Laws Governing the Effect of Foreclosure of a
20	Tax Lien on Time-share Estates"
22	
	Amend the bill by striking out everything after the enacting
24	clause and before the summary and inserting in its place the following:
26	TOTTOWING:
	'Sec.1. 33 MRSA §593, sub-§7 is enacted to read:
28	
	7. Effect of foreclosure. A governmental entity that
30	acquires ownership of a time-share estate for reasons of tax
32	<u>delinguency, including, but not limited to, the automatic</u> foreclosure of a tax lien, may not be required to pay for the
52	share of common expenses attributable to the time-share estate
34	during the period the governmental entity owns the time-share
	estate if the governmental entity does not use the time-share
36	estate. Use by a governmental entity includes, without
38	limitation, leasing or renting the time-share estate. Any unpaid
30	common expenses attributable to the time-share estate accruing during the period of ownership of the time-share estate by the
40	governmental entity may be charged by the owners' association or
	managing entity to the purchaser of a foreclosed time-share
42	estate when the purchaser acquires title to the unit from the
	governmental entity. The governmental entity shall disclose in
44	writing to a prospective purchaser of the time-share estate that the purchaser may be charged for the common expenses attributable

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to the time-share estate accruing during the period of the governmental entity's ownership.

Sec. 2. Application. This Act applies to time-share estates
owned or acquired by a governmental entity on or after April 1,
2005.'

SUMMARY

This amendment replaces the bill.

This amendment provides that a governmental entity that 14 acquires ownership of a time-share estate for reasons of tax delinquency may not be charged for the share of common expenses chargeable to the time-share estate during the period the 16 governmental entity owns the time-share estate unless used by the entity. Although liens for prior unpaid common expenses will be 18 extinguished as a result of the foreclosure by the governmental entity, all common expenses that accrue during the period of the 20 governmental entity's ownership may be charged to a purchaser of 22 a foreclosed time-share estate when the purchaser obtains title to the unit from the governmental entity. The governmental 24 entity must disclose in writing to a prospective purchaser that the purchaser may be charged for the common expenses accrued while the governmental entity owned the time-share estate. 26

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