

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 1197

H.P. 825

House of Representatives, March 10, 2005

**An Act To Allow a One-time Change in Benefit Payment Option
Selection under the Maine State Retirement System**

Reference to the Committee on Labor suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative MILLER of Somerville.
Cosponsored by Senator MAYO of Sagadahoc and
Representatives: CAMPBELL of Newfield, DUPLESSIE of Westbrook.

Be it enacted by the People of the State of Maine as follows:

2 **Sec. 1. 5 MRSA §17804, sub-§5-G** is enacted to read:

4 **5-G. One-time change of benefit payment option.** The
6 recipient of a service retirement benefit who has elected an
8 optional method of payment under subsection 3, 4, 5, 5-A, 5-B,
10 5-C, 5-D or 5-E may exercise at any time a one-time option to
12 select a different optional method of payment under one of those
14 sections.

SUMMARY

16 This bill provides that the recipient of a service
18 retirement benefit under the Maine State Retirement System who
has elected an optional method of payment may exercise at any
time a one-time option to select a different optional method of
payment.