

MAINE STATE LEGISLATURE

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L.D. 1090

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DATE: 4/25/05

(Filing No. H-171)

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TAXATION

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the House.

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST SPECIAL SESSION**

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20 COMMITTEE AMENDMENT "A" to H.P. 743, L.D. 1090, Bill, "An
Act To Create a Grandparent-to-grandchild Exemption in the Real
Estate Transfer Tax"

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Amend the bill by incorporating the attached fiscal note.

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SUMMARY

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This amendment incorporates a fiscal note.



122nd MAINE LEGISLATURE

LD 1090

LR 1860(02)

An Act To Create a Grandparent-to-grandchild Exemption in the Real Estate Transfer Tax

Fiscal Note for Bill as Amended by Committee Amendment *A.*

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$3,128	\$3,147	\$3,166	\$3,185
Revenue				
General Fund	(\$3,128)	(\$3,147)	(\$3,166)	(\$3,185)
Other Special Revenue Funds	(\$3,128)	(\$3,147)	(\$3,166)	(\$3,185)

Fiscal Detail and Notes

This bill will reduce General Fund revenue by \$3,128 in fiscal year 2005-06 and \$3,147 in fiscal year 2006-07. This bill also reduces Other Special Revenue funds for the Housing Opportunities for Maine Fund within the Maine State Housing Authority by the same amounts.