

MAINE STATE LEGISLATURE

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L.D. 1059

DATE: 6-8-05

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STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to S.P. 376, L.D. 1059, Bill, "An Act To Reduce Maine's Income Tax Burden"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.



122nd MAINE LEGISLATURE

LD 1059

LR 0167(02)

An Act To Reduce Maine's Income Tax Burden

Fiscal Note for Bill as Amended by Committee Amendment 'A'

Committee: Taxation

Fiscal Note Required: Yes

Minority Report

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$163,829,398	\$416,945,818	\$435,708,380	\$455,315,257
Revenue				
General Fund	(\$163,829,398)	(\$416,945,818)	(\$435,708,380)	(\$455,315,257)
Other Special Revenue Funds	(\$8,986,423)	(\$22,870,446)	(\$23,899,616)	(\$24,975,098)

Fiscal Detail and Notes

This bill is expected to reduce General Fund income tax revenue by \$163,829,398 in fiscal year 2005-06 and \$416,945,818 in fiscal year 2006-07.