

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 1032

H.P. 717

House of Representatives, March 1, 2005

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Lower the Income Tax

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative VAUGHAN of Durham.
Cosponsored by Representatives: CROSTHWAITE of Ellsworth, JOY of Crystal, MILLETT
of Waterford, Senators: NASS of York, ROSEN of Hancock.

2 **Constitutional amendment. Resolved:** Two thirds of each
branch of the Legislature concurring, that the following
4 amendment to the Constitution of Maine be proposed:

6 **Constitution, Art. IX, §24** is enacted to read:

8 **Section 24. Income tax rate reduction.** Taxes on personal
income in this State may not exceed the following.

10 **1. Maximum rates.** Maximum income tax rates on individuals
may not exceed the following amounts.

12 A. For income tax years beginning in 2006, the maximum rate
14 of tax is 7.5%.

16 B. For income tax years beginning in 2007, the maximum rate
of tax is 6.5%.

18 C. For income tax years beginning in 2008, the maximum rate
20 of tax is 5.5%.

22 D. For income tax years beginning in 2009, the maximum rate
of tax is 4.5%.

24 E. For income tax years beginning in 2010, the maximum rate
26 of tax is 3.5%.

28 **2. Exemption amounts.** In addition to any other exemptions
and deductions permitted by law, individuals filing married joint
30 income tax returns are entitled to the following exemptions.
Persons filing as single taxpayers are entitled to exemptions
32 equal to 50% of the following amounts. Persons filing as heads
of household are entitled to exemptions equal to 75% of the
34 following amounts.

36 A. For income tax years beginning in 2006, the exemption
amount is \$4,000.

38 B. For income tax years beginning in 2007, the exemption
40 amount is \$8,000.

42 C. For income tax years beginning in 2008, the exemption
amount is \$12,000.

44 D. For income tax years beginning in 2009, the exemption
46 amount is \$16,000.

48 E. For income tax years beginning in 2010, the exemption
amount is \$20,000.

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