

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 1020

H.P. 704

House of Representatives, February 24, 2005

**An Act To Authorize a General Fund Bond Issue To Stimulate
Economic Growth and Job Creation through Investments in the
Maine Economy**

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative SMITH of Monmouth. (GOVERNOR'S BILL)
Cosponsored by Representatives: BEAUDETTE of Biddeford, JACOBSEN of Waterboro,
O'BRIEN of Lewiston, RECTOR of Thomaston, Speaker RICHARDSON of Brunswick,
Senators: BRYANT of Oxford, DOW of Lincoln.

2 improving cultural assets, including
 libraries, museums, historical buildings,
 4 theaters and arts facilities.

6 **AGRICULTURE, FOOD AND RURAL RESOURCES,
 DEPARTMENT OF**

8 Provides funds for sustainable water sources \$1,000,000
 and irrigation system development, to leverage
 10 private funds of at least \$800,000.

12 Funds to replenish the Agricultural Marketing \$1,000,000
 Loan Fund to support farm business development,
 14 to leverage private funds of at least \$600,000.

16 **MARINE RESOURCES, DEPARTMENT OF**

18 Provides funds for grants through the \$3,000,000
 Working Waterfronts Conservation Program
 20 to leverage \$3,000,000 in matching funds.

22 **UNIVERSITY OF MAINE SYSTEM**

24 Provides funds to furnish and outfit the \$5,000,000
 new bioscience building at the University
 26 of Southern Maine with laboratories and
 equipment to leverage \$1,200,000 in
 28 federal funds.

30 State match to build the University of Maine \$6,000,000
 cold water aquaculture marine science
 32 facility. Funds will leverage approximately
 \$10,000,000 in federal funds.

34 Funds to outfit the Laboratory for Surface \$4,000,000
 Science Technology clean room facility at
 36 the University of Maine with state-of-the-art
 38 nanofabrication tools and instrumentation.
 These funds help leverage \$4,000,000 in
 40 federal grants and contracts for research.

42 Funds to renovate Camden Hall on the \$3,000,000
 University of Maine-Bangor campus for a
 44 graduate school for biomedical science.

46 Provides funds for the career center \$2,000,000
 facility at the University of Southern
 48 Maine's Lewiston-Auburn College.
 Funds will be used for capital costs
 50 and equipment for the center.

2 voters of the State at a statewide election held in June
3 following passage of this Act. The municipal officers of this
4 State shall notify the inhabitants of their respective cities,
5 towns and plantations to meet, in the manner prescribed by law
6 for holding a statewide election, to vote on the acceptance or
7 rejection of this Part by voting on the following question:

8 "Do you favor a \$78,850,000 bond issue to stimulate economic
9 growth and job creation through investments in the Maine
10 economy in anticipation of approximately \$148,000,000 in
11 federal and private funds? The bonds will be used for the
12 following purposes:

14 1. The sum of \$22,000,000 for medical research and
15 development by Maine-based biomedical research institutions
16 in anticipation of approximately \$100,000,000 in federal and
17 private funds for health research to cure disease and to
18 retain Maine graduates by providing high-quality Maine jobs;

20 2. The sum of \$850,000 to purchase the property known as
21 Black Duck Cove on Great Wass Island to serve as the home of
22 the Downeast Institute for Applied Marine Research and
23 Education;

24 3. The sum of \$9,000,000 for marine research and
25 development in anticipation of \$9,000,000 in federal and
26 private funding for competitive capital infrastructure
27 grants to sustain and develop Maine's marine-based economy;

30 4. The sum of \$5,000,000 for forestry and agriculture
31 research and development in anticipation of \$5,000,000 in
32 federal and private funding for competitive grants to
33 sustain Maine's forestry and agricultural economy;

34 5. The sum of \$2,000,000 for the Small Enterprise Growth
35 Fund for equity investments in small Maine companies with
36 potential for high growth to leverage private equity
37 investments;

40 6. The sum of \$5,000,000 for the New Century Community
41 Program for capital improvements to cultural resources;

42 7. The sum of \$1,000,000 for sustainable water sources and
43 irrigation system development to leverage private funds of
44 at least \$800,000;

46 8. The sum of \$1,000,000 to replenish the Agricultural
47 Marketing Loan Fund to support farm business development, to
48 leverage private funds of at least \$600,000;

50

- 2 9. The sum of \$3,000,000 for grants through Working
Waterfronts Conservation Program to leverage \$3,000,000 in
4 matching funds;
- 6 10. The sum of \$5,000,000 to furnish and outfit the new
bioscience building at the University of Southern Maine with
8 laboratories and equipment to leverage \$1,200,000 in federal
funds;
- 10 11. The sum of \$6,000,000 to build the University of Maine
cold water aquaculture marine science facility to leverage
12 approximately \$10,000,000 in federal funds;
- 14 12. The sum of \$4,000,000 to outfit the Laboratory for
Surface Science Technology clean room facility at the
16 University of Maine with state-of-the-art nanofabrication
tools and instrumentation to leverage \$4,000,000 in federal
18 grants and contracts for research;
- 20 13. The sum of \$3,000,000 to renovate Camden Hall on the
University of Maine-Bangor campus for a graduate school for
22 biomedical science;
- 24 14. The sum of \$2,000,000 for capital costs and equipment
for the career center facility at the University of Southern
26 Maine's Lewiston-Auburn College;
- 28 15. The sum of \$1,000,000 for education loan repayment
incentives through the Finance Authority of Maine to retain
30 and recruit skilled workers in Maine;
- 32 16. The sum of \$3,000,000 for recapitalization of the
Economic Recovery Program through the Finance Authority of
34 Maine;
- 36 17. The sum of \$1,000,000 for the development of the
Sunrise Business and Career Center in the Town of Jonesboro;
38
- 40 18. The sum of \$4,000,000 to provide funds for the
development of affordable workforce housing and downtown
housing and for weatherization and home repair in
42 anticipation of an additional \$9,000,000 in other public and
private funding; and
- 44
- 46 19. The sum of \$1,000,000 for family and elderly housing
options for Native American tribes through the Four
Directions Development Corporation to help attract
48 \$1,000,000 in federal funds."

2 The legal voters of each city, town and plantation shall
3 vote by ballot on this question and designate their choice by a
4 cross or check mark placed within a corresponding square below
5 the word "Yes" or "No." The ballots must be received, sorted,
6 counted and declared in open ward, town and plantation meetings
7 and returns made to the Secretary of State in the same manner as
8 votes for members of the Legislature. The Governor shall review
9 the returns and, if a majority of the legal votes are cast in
10 favor of this Part, the Governor shall proclaim the result
11 without delay, and this Part becomes effective 30 days after the
12 date of the proclamation.

13
14 The Secretary of State shall prepare and furnish to each
15 city, town and plantation all ballots, returns and copies of this
16 Part necessary to carry out the purposes of this referendum.

17 PART B

18 Sec. B-1. 12 MRSA c. 633 is enacted to read:

20 CHAPTER 633

22 WORKING WATERFRONT

24 §6981. Permanent working waterfront protection

26
27 1. Objectives. The department shall establish a grant
28 program for the acquisition of real estate and interest in real
29 estate that constitutes working waterfront in coastal harbors in
30 which the commercial fisheries are under threat due to the loss
31 of essential waterfront properties and facilities that provide
32 working access.

33
34 2. Selection criteria. The department shall develop
35 selection criteria with which to evaluate applications for
36 investment in protected working waterfront properties. The
37 selection criteria must include, without limitation:

38
39 A. The economic significance of the property to the
40 commercial fisheries industry in the immediate vicinity and
41 in the State as a whole;

42
43 B. The availability of alternative working waterfront
44 properties in the same vicinity;

45
46 C. The degree of community support for the proposed
47 investment;

48
49 D. The level of threat of conversion to uses incompatible
50 with commercial fisheries; and

2 E. The utility of the proposed protected property for
4 commercial fisheries uses in terms of its natural
 characteristics and developed infrastructure.

6 3. Interests acquired; permanence. The department may
7 acquire real estate interests described under subsection 1
8 directly from willing property owners or may make acquisition
9 grants to local governments and to organizations qualified to
10 hold conservation easements under Title 33, chapter 7, subchapter
11 8-A. Grants made pursuant to this section are for the purpose of
12 acquiring real property in both fee and less-than-fee simple
13 interest, including, but not limited to, conservation easements,
14 access easements and other permanent interests in land. The
15 department shall include, as a condition of any acquisition and
16 grant made under this section, the requirement that the protected
17 property may not be used, altered or developed in a manner that
18 precludes its use by commercial fisheries. As an additional
19 condition, the department must retain a permanent right of first
20 refusal on any property acquired in fee or protected by
21 conservation easement. Exercise of the right of first refusal
22 must be at a price determined by an independent professional
23 appraiser based on the value of the property to a commercial
24 fishery at the time of exercise of the right. The department may
25 assign this right to a commercial fishery or to a local
26 government if, in the department's judgment, such an assignment
27 is consistent with the purposes of this chapter.

28 4. Matching funds. For each grant made under this section,
29 the department shall require that the grant recipient provide
30 matching funds at least equal to the amount of the grant.

31 Sec. B-2. Application; contingent on bond issue. This Part takes
32 effect only if the general revenue bond issue in Part A is
33 approved by the voters of this State.

PART C

34 Sec. C-1. 7 MRSA §306-A, sub-§3, ¶B, as enacted by PL 1999, c.
35 72, §5, is amended to read:

36 B. At least 25% of the total cost of any project must be
37 funded by the applicant or applicants and at least 10% of
38 the total cost must be funded from nonpublic sources. A
39 single grant may not exceed 20% of the total funds available
40 to be granted in a given year; however, in no case may a
41 single grant exceed \$30,000 All projects funded by a grant
42 must have a match, the percentage of which must be
43 determined by the commissioner prior to any request for
44 proposals;

2 **Sec. C-2. 7 MRSA §434, sub-§§1-A and 3** are enacted to read:

4 1-A. Authority. "Authority" means the Finance Authority
of Maine.

6 3. Fund. "Fund" means the Agricultural Marketing Loan Fund
8 established in Title 10, section 1023-J.

10 **Sec. C-3. 7 MRSA §435**, as amended by PL 2003, c. 168, §§1 to
12 3, is repealed.

14 **Sec. C-4. 7 MRSA §§435-A, 435-B and 435-C** are enacted to read:

16 **§435-A. Administration of Agricultural Marketing Loan Fund**

18 The commissioner shall administer the Agricultural Marketing
Loan Fund established under Title 10, section 1023-J in
accordance with this subchapter. The commissioner may contract
with the authority to assist in the administration of this
subchapter.

22 1. Fee for administrative costs. The commissioner may
24 establish by rule in accordance with section 437 a fee for
administrative costs on loans made under this subchapter in
excess of \$100,000. This fee may not exceed 1% of the loan.

28 2. Interest rate. The interest rate for loans made under
this subchapter is 5% per year.

30 3. Operating account. The Agricultural Marketing Loan Fund
32 Operating Account is established. This account draws funds from
the fund on a periodic basis to be determined by the commissioner
to cover costs of administering the fund and any loans or grants
made from the fund.

36 4. Report. The commissioner shall submit a report on or
38 before March 1st of each year to the joint standing committee of
the Legislature having jurisdiction over agricultural matters.
40 The report must include a summary of loans made during the
previous fiscal year and loans outstanding, categorized by the
42 types of agricultural enterprises receiving the loans.

44 **§435-B. Use of fund**

46 1. Money from issuance of bonds. Any money credited to the
fund from the issuance of bonds on behalf of the State for
48 financing loans for agricultural enterprises may be used only for
the following purposes:

2 A. To provide technical assistance to agricultural
4 enterprises in this State for the design, construction or
6 improvement of commodity storage buildings, production
 machinery and packing and marketing facilities;

8 B. To provide loans for the purchase, construction or
10 renovation of buildings, equipment, docks, wharves, piers or
 vessels used in connection with a commercial agricultural
 enterprise;

12 C. To provide loans for the purchase or improvement of land:

14 (1) In connection with development of new cranberry
16 acreage;

18 (2) For irrigation reservoirs or to provide direct
 access to water for irrigation;

20 (3) Necessary for the start-up of a new agricultural
22 enterprise;

24 (4) For the expansion of an existing agricultural
 enterprise when the land acquisition is necessary to
26 comply with land use regulations; or

28 (5) For the improvement of pastureland, including
 seeding and actions to promote rotational grazing; and

30 D. For the development of a business plan in accordance
32 with the provisions of section 436-A.

34 2. Support for dairy farmers. At the time of a loan
36 insurance commitment from the authority, the commissioner may
38 pledge money in the fund as security for, and apply money in the
40 fund to the payment of principal, interest and other amounts due
 on, a term loan insured by the authority to an eligible dairy
 farmer. In order to provide monetary support for Maine milk
 producers, the commissioner may take actions and direct the
 authority to take actions to provide support, including:

42 A. Entering into agreements necessary to sell, assign or
44 otherwise pledge amounts in the aggregate principal amount
 of loans and undivided interests in a pool of loans; and

46 B. Assigning or pledging any cash balances in the fund,
48 mortgages or other security to provide assurance that
 amounts provided as monetary support by the commissioner to
50 milk producers are returned to their original sources.

2 3. Use of loan repayments and earned interest. Repayment
4 of loans and interest on loans made from the fund must be
6 credited to the fund and may be used for the purposes stated in
8 this section or section 436. Interest earned on money in the
10 fund and interest earned on loans made from the fund may be used
12 to pay the administrative costs of processing loan applications,
14 to the extent that these costs exceed the fee for administrative
16 costs established pursuant section 435-A, subsection 1.

18 4. Loans for potato storage facilities. A purchaser of a
20 modern storage facility, the purchase of which was financed with
22 a state loan from the Potato Marketing Improvement Fund,
24 established in Title 10, section 1023-N, may receive a loan from
26 the fund, but may not receive a loan for the same project that
28 was financed by the Potato Marketing Improvement Fund. The
30 commissioner shall adopt rules in accordance with section 437 to
32 implement this subsection. Subsequent purchasers of the property
34 may assume mortgages obtained from the fund on terms and
36 conditions determined by the commissioner.

38 **§435-C. Conditions and restrictions on agricultural marketing**
40 **loans**

42 Agricultural marketing loans made from the fund under this
44 subchapter are subject to the following restrictions and
46 conditions.

48 1. Project with total cost in excess of \$100,000. An
50 agricultural marketing loan may not exceed 75% of the project
52 cost when the total project cost exceeds \$100,000. The
54 commissioner may not approve a loan for a project with a total
56 cost in excess of \$100,000 unless the loan applicant demonstrates
58 a commitment of private funds of at least 5% of the total cost of
60 the project.

62 2. Cooperative project with total cost in excess of
64 \$100,000. Notwithstanding subsection 1, in order to encourage
66 the undertaking of cooperative projects by 2 or more agricultural
68 enterprises, an agricultural marketing loan may be provided when
70 2 or more cooperating agricultural enterprises as a group
72 demonstrate a commitment of private funds of at least 5% of the
74 total cost of the project.

76 3. Project with total cost of \$100,000 or less. An
78 agricultural marketing loan may not exceed 90% of the project
80 cost when the total cost of the project is \$100,000 or less.

82 4. Loans for land purchases for new agricultural
84 enterprises. An agricultural marketing loan for the purchase of

2 land necessary for the start-up of a new agricultural enterprise
3 may not exceed \$100,000.

4 5. Loans for aquacultural enterprises. When considering
5 loans for aquacultural enterprises, the commissioner may consult
6 with the Department of Marine Resources.

8 6. Conditions prescribed by rules. An agricultural
9 marketing loan is subject to other terms and conditions
10 prescribed by rule in accordance with section 437.

12 Sec. C-5. 7 MRSA §437, as enacted by PL 1995, c. 658, §1, is
13 repealed and the following enacted in its place:

14 **§437. Rulemaking**

16 The commissioner shall adopt rules to implement this
17 subchapter. Rules adopted pursuant to this section are routine
18 technical rules as defined in Title 5, chapter 375, subchapter
19 2-A. The rules must include provisions to ensure that use of the
20 fund for the purchase of a building that was financed under the
21 Potato Marketing Improvement Fund is consistent with the purposes
22 of this subchapter.

24 The commissioner may establish, by rule, terms and
25 conditions for loans made under this subchapter, including, but
26 not limited to, a mechanism for reserving funds for or giving
27 priority to projects for agricultural enterprises or in areas of
28 the State determined by the commissioner to require special
29 assistance.

32 Sec. C-6. 10 MRSA §1023-J, as amended by PL 2003, c. 578, §8,
33 is further amended to read:

34 **§1023-J. Agricultural Marketing Loan Fund**

36 The Agricultural Marketing Loan Fund, referred to in this
37 section as the "fund," is created. The fund must be deposited
38 with and maintained by the Finance Authority of Maine. The fund
39 must be administered by the Commissioner of Agriculture, Food and
40 Rural Resources in accordance with Title 7, chapter 101,
41 subchapter 1-D. All money received by the Finance Authority of
42 Maine from any source for the development and implementation of
43 an improved agricultural marketing loan program must be credited
44 to the fund. Any money credited to the fund from the issuance of
45 bonds on behalf of the State for financing loans for agricultural
46 enterprises may be used only for the following purposes: to
47 provide assistance to agricultural enterprises in this State for
48 the design, construction or improvement of commodity and storage
49 buildings-and-packing-and-marketing-facilities;-for-the-purchase,-
50

2 construction or renovation of buildings, equipment, docks,
wharves, piers or vessels used in connection with a commercial
4 agricultural enterprise; for the purchase of land in connection
with development of new cranberry acreage; for the purchase of
6 land for irrigation reservoirs or to provide direct access to
water for irrigation; for the purchase of land necessary for the
8 start-up of a new agricultural enterprise; for the expansion of
an existing agricultural enterprise when the land acquisition is
10 necessary to comply with land use regulations; for the
development of a business plan in accordance with the provisions
12 of Title 7, section 436-A; for improvements to pastureland,
including seeding and actions to promote rotational grazing; or,
14 if the commissioner so approves at the time of loan insurance
commitment, to pledge money in the fund as security for, and to
16 apply money in the fund to, payment of principal, interest and
other amounts due on any term loans insured by the Finance
18 Authority of Maine to an eligible dairy farmer may be used only
in accordance with Title 7, chapter 101, subchapter 1-D.
20 Repayment of these loans and interest on these loans must be
credited to the fund and may be used for the purposes stated in
22 this section of Title 7, section 436. Interest earned on money
in the fund and interest earned on loans made from the fund may
24 be used to pay the administrative costs of processing loan
applications, to the extent that these costs exceed the fee for
26 administrative costs established by Title 7, section 435,
subsection-4.

28 A purchaser of a modern storage facility that was previously
financed with a state loan from the Potato Marketing Improvement
30 Fund may receive a loan from the Agricultural Marketing Loan
Fund, but not for the same project financed by the Potato
32 Marketing Improvement Fund. Mortgages obtained from the fund may
be-assumed-by-subsequent-purchasers-of-the-property.

34 In order to provide monetary support for Maine milk
36 producers, the Commissioner of Agriculture, Food and Rural
Resources may take actions and direct the Finance Authority of
38 Maine to take actions to provide support including entering into
agreements as may be necessary to sell, assign or otherwise
40 pledge amounts in the aggregate principal amount of loans and
undivided interests in a pool of loans, and assign or pledge any
42 cash balances in the fund, mortgages or other security to provide
assurance that amounts provided as monetary support by the
44 commissioner to milk producers are returned to their original
source.

46 **Sec. C-7. Application; contingent on bond issue.** This Part takes
48 effect only if the general revenue bond issue in Part A is
approved by the voters of this State.

50

PART D

2 Sec. D-1. 20-A MRSA c. 428-B is enacted to read:
4

6 CHAPTER 428-B

8 MAINE RECRUITMENT AND RETENTION PROGRAM

10 §12531. Definitions

12 As used in this chapter, unless the context otherwise
14 indicates, the following terms have the following meanings.

16 1. Authority. "Authority" means the Finance Authority of
18 Maine.

20 2. Chief executive officer. "Chief executive officer" means
22 the Chief Executive Officer of the Finance Authority of Maine.

24 3. Eligible employment position. "Eligible employment
26 position" means a full-time position of employment that requires
28 at a minimum a bachelor's degree with an employer located in this
30 State.

32 4. Eligible individual. "Eligible individual" means a
34 person who holds a bachelor's degree.

36 5. Program. "Program" means the Maine Recruitment and
38 Retention Program established in section 12532.

40 6. Workforce Cabinet. "Workforce Cabinet" means the group
42 appointed by the Governor to study and make recommendations
44 regarding workforce policy.

46 §12532. Maine Recruitment and Retention Program

48 The Maine Recruitment and Retention Program is established
50 to provide assistance to Maine employers seeking to recruit
52 individuals for full-time employment in this State by providing
54 financial assistance to eligible individuals who fill such
56 positions.

58 §12533. Eligibility requirements

60 1. Eligible positions. The chief executive officer with
62 the advice of the Workforce Cabinet shall, by rule, identify
64 eligible employment positions.

66 2. Program loan repayment agreement. A program loan
68 repayment agreement may be given only to an individual who is

2 employed in this State in an eligible employment position and who
3 has met other eligibility criteria established by rule of the
4 authority.

6 **§12534. Loan repayment agreement application**

8 Beginning January 1, 2006, an eligible individual who has
9 outstanding student loans from financial institutions may apply
10 to obtain one or more program loan repayment agreements under
11 section 12533. Applications must be submitted to the authority
12 at a time and in a format to be determined by the authority.

14 **§12535. Maximum loan repayment; participation**

16 The maximum program loan repayment amount available to each
17 eligible individual is \$5,000 per year for a maximum of 4 years.

18 **§12536. Payment provisions**

20 The authority shall enter into a program loan repayment
21 agreement with an eligible individual on terms and conditions
22 that are acceptable to the authority and that at a minimum must
23 require the eligible individual and the eligible individual's
24 employer to certify annually, before payment of any installment
25 by the authority under the program loan repayment agreement, that
26 the eligible individual has been employed in an eligible
27 employment position for the preceding 12-month period. Payment of
28 any installment by the authority, including matching funds
29 provided to the authority by the employer, must be made directly
30 for credit to the eligible individual's account at the financial
31 institution certified by the eligible individual as responsible
32 for administration of that individual's student loans.

34 **§12537. Nonlapsing revolving fund**

36 **1. Creation of fund.** The Maine Recruitment and Retention
37 Program Fund, referred to in this section as "the fund," is
38 created as a nonlapsing, interest-earning, revolving fund to
39 carry out the purposes of this chapter. The fund must be
40 deposited with and maintained and administered by the authority.
41 Any unexpended balance in the fund carries over for continued use
42 under this chapter. The authority may receive, invest and expend
43 on behalf of the fund money from gifts, grants, bequests, loans
44 and donations in addition to money appropriated or allocated by
45 the State. Money received by the authority on behalf of the fund,
46 except interest income, must be used for the purposes of this
47 chapter; interest income may be used for the purposes of this
48 chapter or to pay administrative costs incurred by the authority,
49 as determined appropriate by the authority.

50

- 2 6. The sum of \$5,000,000 for the New Century Community
Program for capital improvements to cultural resources;
- 4 7. The sum of \$1,000,000 for sustainable water sources and
6 irrigation system development to leverage private funds of at
least \$800,000;
- 8 8. The sum of \$1,000,000 to replenish the Agricultural
10 Marketing Loan Fund to support farm business development, to
leverage private funds of at least \$600,000;
- 12 9. The sum of \$3,000,000 for grants through Working
14 Waterfronts Conservation Program to leverage \$3,000,000 in
matching funds;
- 16 10. The sum of \$5,000,000 to furnish and outfit the new
18 bioscience building at the University of Southern Maine with
laboratories and equipment to leverage \$1,200,000 in federal
20 funds;
- 22 11. The sum of \$6,000,000 to build the University of Maine
24 cold water aquaculture marine science facility to leverage
approximately \$10,000,000 in federal funds;
- 26 12. The sum of \$4,000,000 to outfit the Laboratory for
28 Surface Science Technology clean room facility at the University
of Maine with state-of-the-art lanofabrication tools and
30 instrumentation to leverage \$4,000,000 in federal grants and
contracts for research;
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University of Maine-Bangor campus for a graduate school for
34 biomedical science;
- 36 14. The sum of \$2,000,000 for capital costs and equipment
38 for the career center facility at the University of Southern
Maine's Lewiston-Auburn College;
- 40 15. The sum of \$1,000,000 for education loan repayment
42 incentives through the Finance Authority of Maine to retain and
recruit skilled workers in Maine;
- 44 16. The sum of \$3,000,000 for recapitalization of the
Economic Recovery Program through the Finance Authority of Maine;
- 46 17. The sum of \$1,000,000 for the development of the
48 Sunrise Business and Career Center in the Town of Jonesboro;
- 50 18. The sum of \$4,000,000 to provide funds for the
development of affordable workforce housing and downtown housing

2 and for weatherization and home repair in anticipation of an
3 additional \$9,000,000 in other public and private funding; and

4 19. The sum of \$1,000,000 for family and elderly housing
5 options for Native American tribes through the Four Directions
6 Development Corporation to help attract \$1,000,000 in federal
7 funds.

8

PART B

10

11 Part B of this bill establishes a grant program for the
12 acquisition of real estate that constitutes working waterfront in
13 coastal harbors.

14

PART C

16

17 Part C of this bill reorganizes the laws governing the
18 Agricultural Marketing Loan Fund.

20

PART D

22

23 Part D of this bill establishes the Maine Recruitment and
24 Retention Program within the Finance Authority of Maine to
provide repayment of educational loans of individuals who have a
bachelor's degree and work in Maine for 4 years.