

MAINE STATE LEGISLATURE

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M
R.O.S

L.D. 998

DATE: 7-29-05

(Filing No. S-420)

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STATE OF MAINE
SENATE
122ND LEGISLATURE
SECOND SPECIAL SESSION

SENATE AMENDMENT "M" to COMMITTEE AMENDMENT "A" to S.P. 338, L.D. 998, Bill, "An Act To Authorize Department of Transportation Bond Issues To Match Available Federal Funds for Improvements to Highways and Bridges; Airports; Public Transit; State-owned Ferry Vessels and Ferry and Port Facilities; Port and Harbor Structures; Development of Rail Corridors and Improvements to Railroad Structures; and Statewide Trail and Pedestrian Improvements"

Amend the amendment in Part D in section 1 in the 4th line (page 10, line 27 in amendment) by striking out the following: "\$20,000,000" and inserting in its place the following: '\$28,000,000'

Further amend the amendment in Part D in section 6 under the caption "DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT" in the 3rd line (page 11, line 19 in amendment) by striking out the following: "\$8,000,000" and inserting in its place the following: '\$16,000,000'

Further amend the amendment in Part D in the question in the first line (page 13, line 15 in amendment) by striking out the following: "\$20,000,000" and inserting in its place the following: '\$28,000,000'

SENATE AMENDMENT

R. of S.

SENATE AMENDMENT "M" to COMMITTEE AMENDMENT "A" to S.P. 338,
L.D. 998

SUMMARY

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This amendment increases by \$8,000,000 the bond
4 authorization for the Maine Biomedical Research Fund.

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SPONSORED BY: 

(Senator DAMON)

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COUNTY: Hancock

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FISCAL NOTE REQUIRED
(See attached)



122nd MAINE LEGISLATURE

LD 998

LR 2238(28)

An Act To Authorize Department of Transportation Bond Issues To Match Available Federal Funds for Improvements to Highways and Bridges; Airports; Public Transit; State-owned Ferry Vessels and Ferry and Port Facilities; Port and Harbor Structures; Development of Rail Corridors and Improvements to Railroad Structures; and Statewide Trail and Pedestrian Improvements

Fiscal Note for Senate Amendment "M" to Committee Amendment "A"

Sponsor: Sen. Damon

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term(years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-taxable	10	\$8,000,000	4.1%	\$1,804,000	\$9,804,000
		<u>\$8,000,000</u>		<u>\$1,804,000</u>	<u>\$9,804,000</u>

Fiscal Detail and Notes

This amendment authorizes an additional \$8,000,000 in bond fund authorizations for the Maine Biomedical Research Fund.