

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
122ND LEGISLATURE
SECOND SPECIAL SESSION

SENATE AMENDMENT "J" to COMMITTEE AMENDMENT "A" to S.P. 338, L.D. 998, Bill, "An Act To Authorize Department of Transportation Bond Issues To Match Available Federal Funds for Improvements to Highways and Bridges; Airports; Public Transit; State-owned Ferry Vessels and Ferry and Port Facilities; Port and Harbor Structures; Development of Rail Corridors and Improvements to Railroad Structures; and Statewide Trail and Pedestrian Improvements"

Amend the amendment in Part D in section 1 in the 4th line (page 10, line 27 in amendment) by striking out the following: "\$20,000,000" and inserting in its place the following: '\$30,000,000'

Further amend the amendment in Part D by striking out all of section 5 (page 11, lines 5 to 10 in amendment) and inserting in its place the following:

'Sec. D-5. Disbursement of bond proceeds. The proceeds of the bonds must be expended as set out in this Part under the direction and supervision of the Department of Education, the Department of Economic and Community Development, the Finance Authority of Maine, the Maine State Cultural Affairs Council, the Small Enterprise Growth Board, the University of Maine and the University of Maine System and the Maine Municipal Bond Bank.'

Further amend the amendment in Part D in section 6 in that part relating to "DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT" by inserting at the end the following:

- 'Provides funds to applied technology development centers. \$2,000,000
- Provides funds to allow a consortium of Maine research and development companies to initiate the planning for an unmanned vehicle research and development center to be located at the Sanford airport on town-donated land.' \$2,000,000

SENATE AMENDMENT



2 Further amend the amendment in Part D in section 6 by
4 inserting after that part relating to "SMALL ENTERPRISE GROWTH
BOARD" the following:

6 'FINANCE AUTHORITY OF MAINE

8 Provides funds for recapitalization of the \$1,000,000
Economic Recovery Loan Program.'

10 Further amend the amendment in Part D in section 6 in that
12 part relating to "MAINE STATE CULTURAL AFFAIRS COUNCIL" in the
14 first line (page 12, line 6 in amendment) by striking out the
following: "\$1,000,000" and inserting in its place the
16 following: '\$2,000,000'

18 Further amend the amendment in Part D in section 6 by
inserting at the end the following:

20 'Provides funds to furnish and outfit \$2,000,000
the new bioscience building at the
22 University of Southern Maine with
laboratories and equipment.

24 Provides funds for the Maine Economic \$1,000,000
26 Improvement Fund for research and
development activities.

28 MAINE MUNICIPAL BOND BANK

30 Provides funds for the capitalization \$1,000,000
32 of the Municipal Investment Trust Fund
to provide loans and grants to municipalities
34 for public facilities and infrastructure.'

36 Further amend the amendment in Part D in section 10 by
38 striking out all of the question (page 13, lines 15 to 29 in
amendment) and inserting in its place the following:

40 "Do you favor a \$30,000,000 bond issue to stimulate
42 economic growth and job creation through investments in the
Maine economy in anticipation of approximately \$44,000,000
44 in federal and private funds for medical research and
development; marine research and development; equity
46 investments in small Maine companies with potential for high
growth; the New Century Community Program for capital
48 improvements to cultural resources; the renovation of Camden
Hall on the University of Maine Bangor campus for a graduate
school for biomedical science; the development of the
50 Laboratory for Surface Science Technology; capital costs and

2 equipment for the career center facility at the University
of Southern Maine's Lewiston-Auburn College; the development
4 of the Sunrise Business and Career Center in the Town of
Jonesboro; applied technology development centers; the
6 planning of an unmanned vehicle research and development
center; recapitalization of the Economic Recovery Loan
8 Program; the furnishing of a new bioscience building at the
University of Southern Maine; the Maine Economic Improvement
10 Fund at the University of Maine for research and development
activities; and capitalization of the Municipal Investment
12 Trust Fund?"'

14 **SUMMARY**

16 This amendment provides \$10,000,000 for the following:

18 1. One million dollars for the Economic Recovery Loan
Program in the Finance Authority of Maine;

20 2. One million dollars for the New Century Community
22 Program;

24 3. Two million dollars to furnish and outfit the new
bioscience building at the University of Southern Maine;

26 4. Two million dollars for applied technology development
28 centers;

30 5. Two million dollars for the unmanned vehicle research
and development center;

32 6. One million dollars for the Municipal Investment Trust
34 Fund; and

36 7. One million dollars for the Maine Economic Improvement
38 Fund.

FISCAL NOTE REQUIRED
(See Attached)

42 SPONSORED BY: *Nancy Sullivan*
44 (Senator SULLIVAN)

46 COUNTY: York

48



122nd MAINE LEGISLATURE

LD 998

LR 2238(17)

An Act To Authorize Department of Transportation Bond Issues To Match Available Federal Funds for Improvements to Highways and Bridges; Airports; Public Transit; State-owned Ferry Vessels and Ferry and Port Facilities; Port and Harbor Structures; Development of Rail Corridors and Improvements to Railroad Structures; and Statewide Trail and Pedestrian Improvements

Fiscal Note for Senate Amendment "J" to Committee Amendment "A"

Sponsor: Sen. Sullivan

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term(years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-taxable	10	\$10,000,000	4.1%	\$2,255,000	\$12,255,000

Fiscal Detail and Notes

This amendment increases the General Fund bond authorization for economic development by \$10,000,000.