

L.D. 998

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STATE OF MAINE HOUSE OF REPRESENTATIVES 122ND LEGISLATURE SECOND SPECIAL SESSION

14 HOUSE AMENDMENT "H" to COMMITTEE AMENDMENT "A" to S.P. 338, L.D. 998, Bill, "An Act To Authorize Department of Transportation 16 Bond Issues To Match Available Federal Funds for Improvements to 18 Highways and Bridges; Airports; Public Transit; State-owned Ferry Vessels and Ferry and Port Facilities; Port and Harbor Structures; Development of Rail Corridors and Improvements to 20 Structures; Statewide Trail and Pedestrian Railroad and 22 Improvements"

24 Amend the amendment in Part C by inserting before section 1 the following:

'Sec. C-1. 5 MRSA §6212 is enacted to read:

§6212. Lessee may purchase property

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A lessee of property purchased by the State or other entity 32 with money from the Land for Maine's Future Fund may purchase that property from the State or other entity for fair market 34 value.'

36 Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read 38 consecutively.

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SUMMARY

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This amendment provides that a lessee of property purchased by the State or other entity with money from the Land for Maine's

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HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 338, L.D. 998 Future Fund may purchase that property from the State or other entity for fair market value. G SPONSORED BY: (Representative CLARK) TOWN: Millinocket

> FISCAL NOTE REQUIRED (See attached)

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122nd MAINE LEGISLATURE

LD 998

LR 2238(07)

An Act To Authorize Department of Transportation Bond Issues To Match Available Federal Funds for Improvements to Highways and Bridges; Airports; Public Transit; State-owned Ferry Vessels and Ferry and Port Facilities; Port and Harbor Structures; Development of Rail Corridors and Improvements to Railroad Structures; and Statewide Trail and Pedestrian Improvements

Fiscal Note for House Amendment "#" to Committee Amendment "#" Sponsor: Rep. Clark **Fiscal Note Required: Yes**

Fiscal Note

Potential future revenue increase

iscal Detail and Notes

Authorizing the state to sell property purchased with money from the Land for Maine's Future Fund may result in additional revenue to the state.