

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 932

H.P. 651

House of Representatives, February 22, 2005

An Act To Clearly Identify Maine Corporations

Reference to the Committee on Judiciary suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative LINDELL of Frankfort.
Cosponsored by Representatives: AUSTIN of Gray, RECTOR of Thomaston, VAUGHAN of Durham.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 13-C MRSA §401, sub-§8** is enacted to read:

6 **8. Status as part of name.** The name of any corporation
8 that organizes under this Title on or after January 1, 2006 or
10 that amends its articles of incorporation after the effective
12 date of this subsection must contain the word, or abbreviation of
14 the word, "corporation," "incorporated" or "limited" or
16 comparable words or abbreviations of like meaning in another
18 language.

SUMMARY

16 This bill requires that a corporate business name clearly
18 identify the status of the business as being incorporated as is
required by many other jurisdictions.