

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 924

H.P. 643

House of Representatives, February 22, 2005

An Act To Require That the Name and Address of an Owner of a Limited Liability Company Be in the Articles of Organization

Reference to the Committee on Business, Research and Economic Development suggested and ordered printed.

Millicent M. MacFarland

MILLICENT M. MacFARLAND

Clerk

Presented by Representative CARR of Lincoln.

Cosponsored by Senator CLUKEY of Aroostook and

Representatives: CLARK of Millinocket, DUPLESSIE of Westbrook, JACKSON of Fort Kent, LORING of the Penobscot Nation, SHERMAN of Hodgdon, Senators: BRYANT of Oxford, DAVIS of Piscataquis.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 31 MRSA §622, sub-§1, ¶C**, as amended by PL 1995, c.
514, §6, is further amended to read:

6 C. If management of the limited liability company is vested
7 in a manager or managers:

8 (1) A statement to that effect;

10 (2) The minimum and maximum number of managers
12 permitted; and

14 (3) If the initial managers have been selected, the
16 name and the business, residence or mailing address of
each initial manager;

18 **Sec. 2. 31 MRSA §622, sub-§1, ¶D**, as enacted by PL 1993, c.
20 718, Pt. A, §1, is amended to read:

22 D. Other matters the members include in the articles of
organization; and

24 **Sec. 3. 31 MRSA §622, sub-§1, ¶E** is enacted to read:

26 E. The full name and address of every person who has an
28 ownership interest in the limited liability company.

30 **Sec. 4. 31 MRSA §623, sub-§1, ¶¶A and B**, as enacted by PL 1993,
c. 718, Pt. A, §1, are amended to read:

32 A. The name of the limited liability company; and

34 B. The amendment or amendments to the articles; and

36 **Sec. 5. 31 MRSA §623, sub-§1, ¶C** is enacted to read:

38 C. If there is a change in ownership, the full name and
40 address of every person who has a new ownership interest in
the limited liability company.

42 **Sec. 6. 31 MRSA §623, sub-§6, ¶¶C and D**, as enacted by PL 1993,
44 c. 718, Pt. A, §1, are amended to read:

46 C. If the name has been changed, the name under which it
was originally filed; and

48 D. The date of filing of the initial articles of
50 organization; and

