MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 860

H.P. 611

House of Representatives, February 16, 2005

An Act To Efficiently Use Funds of the Public Utilities Commission

(EMERGENCY)

Submitted by the Public Utilities Commission pursuant to Joint Rule 204. Reference to the Committee on Utilities and Energy suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative BLISS of South Portland. Cosponsored by Senator BARTLETT of Cumberland and Representative: FLETCHER of Winslow. Emergency preamble. Whereas, acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, it is necessary that the Public Utilities Commission have sufficient funds to carry out its statutory obligations during fiscal year 2005-06; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Use of unexpended funds. Notwithstanding the Maine Revised Statutes, Title 35-A, section 116, subsection 5, the Public Utilities Commission may expend in fiscal year 2005-06 and fiscal year 2006-07, for the purposes specified in Title 35-A, section 116, subsection 4, 100% of any unexpended funds remaining at the end of the prior fiscal year. Treatment of funds not expended at the end of fiscal year 2006-07 is governed by Title 35-A, section 116, subsection 5.

Emergency clause. In view of the emergency cited in the preamble, this Act takes effect when approved.

30 SUMMARY

This bill allows the Public Utilities Commission to fulfill its responsibilities without requesting an increase in the funds it must collect from utility ratepayers by allowing the commission to use funds collected in previous years.