

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 840

S.P. 279

In Senate, February 16, 2005

An Act To Distribute Costs for the Funding of Pensions and Health Insurance for Retired Teachers

Reference to the Committee on Labor suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator MILLS of Somerset.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **CONCEPT DRAFT**
6 **SUMMARY**

8 This bill is a concept draft pursuant to Joint Rule 208.

10 This bill proposes to amend the current law to:

12 1. Reestablish the reserve fund for the retired teachers' health insurance program;

14 2. Include state and local school administrative unit contributions for the teacher retirement program as a cost component of the essential programs and services funding model in the Maine Revised Statutes, Title 20-A, chapter 606-B; and

18 3. Amend the funding mechanisms for the retired teachers' health insurance program and the teacher retirement program by requiring that local school administrative units will fully fund these program costs and by including these local costs as part of the total costs recognized by the essential programs and services funding model in the Maine Revised Statutes, Title 20-A, chapter 606-B.